



Faculty of Commerce, Lucknow University

B.Com. Part-I (Syllabus)

Compulsory all three Groups –A,B,C. There shall be two papers in each group of 100 marks each. In each paper, there shall be one compulsory question of 40 marks. For more questions be attempted selecting one question carrying 15 marks for each units:

Group -A	Paper (i)– Micro Economics
Unit –I	Definition Nature and scope of economics, Marshall & Robins Views. Utility of Economics, Micro vs. Macromedia of Economics study, Economic Theory and Business Decisions.
Unit –II	Utility Analysis, Consumer Behaviour, Consumer’s equilibrium. Traditional approach and Indifference curve and Analysis: price income and substitution effects. Some application of indifference Curve Techniques, Elasticity of demand.
Unit –III	Production –Equal Product Curves, Scale of Production: Input-Output relationship, cost Curves; Variable cost conditions and law of variable proportions, Producers’ equilibrium. Product pricing –market format, perfect competition, Monopoly and imperfect completion.
Unit-IV	Pricing of Factors of Production, Concept of Marginal Productivity, Theories of Rent, Wages, Theories of Interest and Profit.
	Paper (ii) : Currency and Banking
Unit –I	Functions significance of money, Various forms of money, Causes, remedies and effects of Inflation, Deflation and Reflation, Indian Money Market, Principles Methods of Note issue, Monetary Standard –Gold Standard, Bi-metallise and Managed Currency Standard.
Unit –II	Meaning and significance of credit. Factors influencing the Volume of credit in Country, Credit Creations of Bank, Credit Control by RBI.
Unit –III	Functions of Commercial Bank, types of banks, Unit and branch Banking System, concept of mixed banking, Central Bank and its functions, Reserve Bank of India, State Bank of India, Regional Rural Banks, Progress of Nationalized Banks in India.
Unit –IV	Concept of Foreign Exchange and Exchange rate. Factors causing fluctuation in Exchange Control Meaning. Objective and Methods.
Group -B	Paper – I Essential of Management
Unit –I	Nature, scope and functions of Management, Evolution of Management thought, various approaches to management, Functions of a manager, Introduction to Corporate Social Responsibility.
Unit –II	Planning: Objective, Nature and process of planning, SWOT Analysis, formulation of plans, Decision making process. Organising: Objectives, nature and process of organizing formal and informal organization, authority and responsibility, delegation and empowerment, centralisation and decentralisation, concept of departmentation, Organisation Chart, Line, Staff and functional relationships.
Unit-III	Staffing: Concept, Manpower Planning, recruitment, selection, training and development, performance appraisal. Directing: Concept and techniques of Motivation and Leadership. Process and barriers to communication.
Unit-IV	Controlling: Concept, Need and Techniques. Controlling: concept, process and techniques and control, Management by Objectives (MBO) Management by Exception (MBE), Essentials of effective control, Managerial effectiveness.
	Paper –II : Office organization and Management
Unit –I	Office: Meaning, importance, activities, emerging trends, concept of paperless office. Office management: Meaning, functions. Office organization: Definition, characteristics, types of organisation, office systems and procedures, charts and manuals. Office location, layout and environment, flow of work.
Unit II	Computer fundamentals: Concept, Components and types of computers. Operating system: Concept, functions, types. Managing files and folders. Internet: Basics, features, methods of access. Applications and benefits of Computerisation and Internet in office. Introduction to word processing and spreadsheets: Templates and creation of documents, editing and formatting, creating tables, basic applications.
Unit-III	Office record management: Importance, filing essentials, modern methods of filing, modern filing devices, indexing system. Office Forms: Meaning, principles, design and control of office forms. Office Supplies: Management and control of office supplies. Office Correspondence: Types, centralized and decentralized correspondence, procedure of handling inward and outward correspondence, electronic communication.
Unit –IV	Office Information System: Concept, basic types and business applications. Planning and designing of Information System: System Development Life Cycle, Flow Charts. Office reports: Types of reports, report writing and precis writing. E-Commerce: Concepts, types, business models, e-payment systems.
Group –C	Paper –I : Accounting
Unit –I	Accounting an introduction : Accounting Standard – national and international, Partnership Accounts – Admission, retirement & death, Dissolution of partnership firm.
Unit –II	Absorption, Amalgamation and reconstruction of companies, Liquidation of companies and preparation of a Liquidator’s Final Statment of Account.
Unit –III	Hire purchase and instalment accounts, Royalties accounts, insolvency accounts.
Unit –IV	Branch account: Vorage accounts, Accounts of empties and packages; Insurance Claim for loss of Stock and loss of profit.
	Paper –II : Business Organisation
Unit-I	Definition, Nature and scope of business, Business and society, Social Responsibility of Business, Factors Determining the size of business unit. Forms of business organization – A Comparative study.
Unit-II	Monopolistic combination, Production management, Rationalization & methods of remunerating labour.
Unit –III	Organization process – Importance, principles, Various aspects of organization, organization structure, Departmentation, Line and Staff Relationships, Span of control, Delegation of authority, Decentralization.
Unit-IV	Produce and stock Exchange : its organization and economic functions.



Faculty of Commerce, Lucknow University B.Com. Part-II (Syllabus)

Paper : Statistical Methods	
Unit –I	<ol style="list-style-type: none"> General – The Nature and scope of statistics: Definition of statistics. Law of statistical Regularity: Law of Inertia of Large Numbers. Probability and sampling. limitations of statistics. Methods of statistical Enquiry – Types and characteristics of Units. Methods of collection of data; Questionnaire and schedule; approximations and accuracy, errors and their effects.
Unit –II	<ol style="list-style-type: none"> Classification and Tabulation – Objects, general-rules for the construction of tables; statistical series. Measure of Central Tendency – Mean Mode, Median, quartile Harmonic and geometric mean.
Unit –III	<ol style="list-style-type: none"> Measurement of Dispersion and skewness – Range, quartile deviation, mean deviation, standard deviation and their coefficients; Measures of skewness. Correlation Analysis – Graphic method, scatter diagram, Karl Pearson’s coefficient of correlation, Spearman’s ranking method, Lag and Lead, probable and standard error.
Unit –IV	<ol style="list-style-type: none"> Regression Analysis – Linear regression, regression lines, regression equations. Interpolation – Assumptions, Newtons’ advancing differences, larganges’ formula; parabolic curve method; binominal expansion method.
	Books recommended <ol style="list-style-type: none"> Elhance, D.N. – Fundamentals of statistics. Elhance, D.N – Sankhiki Kataria – Sankhiki Asthana, B.N. – Elementary statistics Gupta C.B. – An introduction to statistical methods Gupta B.N. - Sankhiki
Paper : Public Finance	
Unit –I	<ol style="list-style-type: none"> Public Finance – Definition and Scope; Public and Private finance. Public revenue – Sources of Public revenue; Nature and Principles of taxation; classification of taxes; problems and principles of equity in taxation. Incidence of taxation; shifting of taxes. Effects of taxation. Requirements of a sound tax system. Canons of taxation.
Unit –II	<ol style="list-style-type: none"> Principle of maximum social advantage. Public Expenditure – Classification, effects and canons of public expenditure, Public debt, External and internal debt. Methods of debt redemption. Capital levy, Deficit financing.
Unit –III	<ol style="list-style-type: none"> Indian Public Finance – Financial relations between the Central Government, State Government and local bodies, Finance commission, Financial Administration, Budget- Its preparation, legislation and execution.
Unit –IV	<ol style="list-style-type: none"> Analysis of trends in Central Government’s Revenue, Expenditure and debt. Financing of five year plans, Deficit financing in India. State and local finance, Heads of revenue and items of expenditure and related issues.
	Books recommended <ol style="list-style-type: none"> Dalton, H – Principles of Public Finance Mehta and Agarwal – Public Finance Sarkar and Misra – Rajasva Shastra Bhargava – Public Finance in theory and practice Saxena and mathur – Public Finance
Paper : Business Law	
	Main Principles of Indian law relating to:
Unit –I	Contract
Unit –II	Agency, Sale of Goods
Unit –III	Partnership, Negotiable Instruments and Hundies and Consumer Protection Act 1986
Unit –IV	Common Carriers and Carriage of Goods of Land and Air. Foreign Exchange Management Act. 2000 : Definitions & Main provisions
	Books and Acts recommended: <ol style="list-style-type: none"> Pullock and Mulla – Indian Contract Act (Student’s Edition) Basnerjee, A.K. – Indian Mercantile Law Venkatesham, E –A Handbook of Mercantile Law Pandia –Mercantile Law Indian Contract Act No. IX 1972 Indian Sale Goods Act 1930 Indian Partnership Act. 1932 Negotiable Instruments Act Maheshwari and Maheshwari – Commercial Law Maheshwari and Maheshwari – Vyaparik Sanniyam
Paper : Cost Accounting	
Unit –I	Definition, Nature, Scope and Significance, Cost Unit, Cost Centre, Elements of Costs, System of ascertainment of cost, Control and ascertainment of Materials, Labour and Overhead Costs, Allocation, Apportionment and Absorption of Overheads.
Unit –II	Single Output or Unit Costing, Contract and Job Costing, Calculation of Tender, Quotation, Estimated Price, Process and Operating Costing
Unit –III	Marginal Costing – its use in Management Standard Costing, Variance Analysis.
Unit –IV	Integrated Accounts, Reconciliation of Cost and Financial Accounts, Cost Accounting/ Cost Control Accounts, Interfirm Comparison.
	Books Recommended: <ol style="list-style-type: none"> Bigg – Cost Accounts Lunt – Manual of Cost Account Ridgeway – Cost Account Whelden – Principles and Methods of Costing Gupta, MP – Costing Lucey. T. – Costing Bharr – Cost Accounting Blocker & Weltmer – Cost Accounting Horngrance, Charles T. –Cost Accounting : A Managerial Emphasis

Paper : Company law and Secretarial Practice	
Unit-I	Company: Definition, Classification, Incorporation, Memorandum of association, Articles of Association. Doctrine of constructive notice, Doctrine of Indoor management, Commencement of Business. Company Management: Appointment, Rights and obligations of Directors, Managers and secretary.
Unit-II	Steps before issue of prospectus, Definition and contents of prospectus, Liability for untrue statements. Shares: Definition, share Vs stock, classes of shares, voting rights, issue of shares at par, premium and discount, ESOP, Bonus, Rights, Buyback, Public shares at par, premium and discount, ESOP, Bonus, Rights, Buyback, Public issue, Calls, Forfeiture, Lean and Surrender, Transfer and transmission, statutory restriction on transfer, Borrowing power, mortgages and charges, Debentures.
Unit-III	Secretarial Practice: Duties and responsibilities of Company Secretary, secretarial duties relating to issue and allotment of shares, Calls, forfeiture Lien and transfer of shares. Majority powers and minority rights, revelation of oppression and management. Specimen of certificate of incorporation. Certificate of commencement of Business, Share certificates and share warrants, Dematerialization of shares.
Unit-IV	Meeting and proceedings: Provisions relating to the company and Board meetings, Secretarial duties relating to meetings, Notice, Agenda, Proxy, Motion, Resolution, Minutes and Reports.
Optional Paper : Selling and Advertising	
Unit –I	Selling : Concept, Nature and Role in Marketing. Personal Selling: Evolving face of Personal Selling, Nature and importance of Personal Selling, Characteristics of a successful salesperson, Sales as a career option, Sales training, Consumer psychology and buying motives, Selling of consumer and Industrial Products (goods and services)
Unit –II	Selling process: Prospecting, Pre-approach, Approach, Sales presentation and demonstration, Handling objections, Closing the sale, After sale service. Effective selling techniques, role of relationship marketing in personal selling, tools of selling, Motivating and Remunerating Salespersons.
Unit –III	Advertising: Concept, role, functions, scope and types, Economic, Social, Legal and Ethical aspects of Advertising. Advertising Appeals: Meaning, types and methods, Advertising as a persuasive communication process. Advertising Design: Characteristics and basic elements of Advertising copy. Creation, Production and Planning of Advertisements. Advertising Budget: Types, components and process of preparing. Advertising Agency: Functions and selection of agency.
Unit –IV	Advertising as a component of Integrated Marketing Communication, AIDA and DAGMAR model. Advertising Media: Types (Print, Outdoor, Electronic and other), Characteristics, merits and limitations of each media type. Media planning: Selection of media category; their reach, frequency, impact, cost and other factors influencing media choice. Problems in reaching rural and remote audience. Evaluation of Advertising effectiveness: Importance, difficulties and methods of measuring advertising effectiveness.
Optional Paper : Business Mathematics	
Unit -I	Calculus : Problems and theorems involving trigonometrically ratios: Partial derivatives up to second order; Total differentials. Maxima and minima cases of one variable involving second or higher order; Cases of two variables involving not more than one constraint, Integration as anti-derivative process; Standard forms; Methods of regration –by substitution, by parts, and by use of partial functions; Definite regration; Finding areas in simple cases.
Unit –II	Matrices and Determinants: Definition of a matrix, Types of matrices; Algebra of matrices; Properties of determinants; Calculation of values of determinants upto Third order, Adjoint a matrix; elementary row or column operations; Finding inverse of a matrix through adjoint and elementary row and column operations; Solution of a system of linear equations having unique solution and involving not more than three variables.
Unit –III	Linear Programming – formulation of LPP: Graphical method of solution; Problems relating to two variables including the case of mixed constraints; Simplex Method – solution of problems upto three variables, Duality, Transportation Problem.
Unit –IV	Compound interest and annuities certain, different types of interest rates; concept of present value and amount of a sum; equation of payments, types of annuities; present value and amount of an annuity, including the case of continuous compounding; analysis of annuity; valuation of simple loans and debentures; problems relating to sinking funds.



Faculty of Commerce, Lucknow University B.Com. Part-III (Syllabus)

Paper : Insurance Law and Accounts	
Unit –I	Introduction to Insurance: Purpose and need of insurance, Insurance as a social security tool; Insurance and economic development, Fundamentals/ Principles of Insurance, Contract of Insurance.
Unit –II	Life Insurance – Principles and practice of life assurance. Life assurance contract, their nature and characteristics, Parties to the contract and their rights and duties. Conditions and terms of policy. Nominations and Assignment Practice in connection with collection of premium, revivals, loans, surrenders, claims, bonuses and annuity payments, Mortality Table.
Unit –III	Fire Insurance - The basic principles of Fire Insurance contracts. Fire Policy, conditions, Assignment of Policy, Claims. Marine Insurance – General Principles – Insurable interest and value disclosure Marine Policy and their conditions, Premium double insurance: assignment of policy warranties the voyage, Loss and abandonment: partial losses and particular charges; salvage; total losses and measures of indemnity, Subrogation.
Unit –IV	Insurance Intermediaries – Agents and Procedure for Becoming and Agent: Pre requisite for obtaining a license: Duration of license; Cancellation of license, Revocation of suspension/ termination of agent appointment; Code of conduct; Unfair practices, Insurance Accounts – Life Insurance and General Insurance Company.
	Books Recommended: <ol style="list-style-type: none"> 1. Young – Insurance 2. S.K. Shukla & Ram Milan – Insurance Law & Accounts (Hindi & English) 3. Huebner – Life Insurance 4. Leigh – A Guide of Life Insurance 5. Maclean – Life Insurance 6. Godwin – Principles and Practices of Fire Insurance 7. Bal Chand – Bima Ke Prambhik Prakaran 8. Insurance Act 1938 9. Taylor and Tylor – From Proposal to Policy.
Paper : Income Tax Law and Accounts	
Unit – I	Basic Concepts : Income, agricultural income, casual income, assessment year previous year, gross total income, total income person. Tax evasion, avoidance and tax planning. Basic of Charge; Scope of total income, residence and tax liability, income which does not form part of total income. Deduction from Gross total income.
Unit-II	Head of the Income: Salaries; Income from house property; Profit and gains to business or profession. Capital gains; Income from other sources.
Unit-III	Computations of total income of an individual, H.UF and firm.
Unit-IV	Deemed income: Aggregation of Income, Set-off and carry forward of losses; Tax Authorities; Assessment procedures.
	Books Recommended: <ol style="list-style-type: none"> 1. Shukla S.K. – Direct Tax : Laws and Accounts (Hindi & English) 2. Singhanai V.K. – Students, Guide of Income Tax, Taxman, Delhi 3. Prasad, Bhagwati: Income Tax Law & Practice; Wiley Publication, New Delhi 4. Mehrotra, H.C. – Income Tax Law & Accounts; 5. Dinker Pagare: Income Tax Law and Practice; Sultan Chand & Sons, New Delhi 6. Grish Ahuja & Ravi Gupta, Systematic approach to income tax, Sahitya Bhawan publication, New Delhi.
Paper : Contemporary Audit	
Unit –I	Introduction: Meaning and objectives of auditing : Types of audit; Internal audit. Audit Process: Audit programme; Audit and books; Working papers and evidences; Consideration for commencing an audit; Routine checking and test checking. Internal Check System: Internal Control.
Unit –II	Audit Procedure: Vouching; Verification of assets and liabilities. Audit of Limited Companies: Company auditor- Appointment, powers, duties, and liabilities.
Unit –III	Auditing Standards – Appointment, power, duties and liability of Auditor. Broad Outlines of Company audit and auditor's report. Special audit – Banking companies, Educational Institutions, Insurance companies. Investigation, Audit of non profit organisation, Divisible Profit & Dividend.
Unit –IV	Recent Trends in Auditing – Nature and significance of cost audit; Tax audit, Management audit, Computerised Audit.
	Books Recommended: <ol style="list-style-type: none"> 1. Spicer and Peglar – Practical Auditing 2. Batliboi – Principles and Practice of Auditing 3. Irish – Auditing 4. Depaula, E.R.M. – Principles of Audit.
Paper : Indian Economic Structure	
Unit –I	Nature of Indian Economy, Features of a developing economy. Characteristics and problems of Indian Economy. Objectives of economics planning in India. India's five year plans – Achievements and failures. Indian agriculture – Its features and problems. Agricultural development in planned era. Green revaluation, Agricultural marketing, Rural poverty and indebtedness. Rural industrialisation. Rural Development programmes. Cooperative movement.
Unit –II	Population growth and population explosion. Population policy and programmes. Problem of unemployment. Forms of unemployment. Employment programmes and poverty alleviation.
Unit –III	Large scale, small scale and cottage industries. Industrial development during five year plans. Public sectors and private sector. Industrial relations. Industrial policy. Industrial Sickness, Industrial finance. Money Market and Capital Market structure. Capital Formation, Indian Money Market and Fiscal policies, Deficit financing and its implications.
	Books and Reports : <ol style="list-style-type: none"> 1. Agarwal, A.N. – Indian Economy 2. Datta and Sundaram – Indian Economy 3. Misra S.K. and Puri V.K. – Indian Economy 4. Gupta N.S. Industrial Economy of India 5. Mishra R.P. – Rural Development 6. Government of India – Five year plans 7. Government of India – Economy Survey 8. Reserve Bank of India – Annual Reports on Currency & Finance.

Paper : Macro- Economics	
Unit-I	Concept – Definition and scope of Macro-Economics, Statics and Dynamics, The Circular flow of Income. The Analysis and Measurement of Economic Activity – National Income Accounting – Concept and Definitions of National Income. Various component of National Income, Methods of Measurement of National Income and Welfare.
Unit – II	The consumption function – The Keynesian Consumption Function, Relative Income Hypothesis, Permanent Income Hypothesis Multiplier and the Process of Income – Propagation. The investment function – Autonomous and Induced investment. Government and the Theory of Income Determination – Government Purchases and Income, Taxes and Equilibrium level of Income, Tax Multiplier. Determination of the Equilibrium Level of Income – The Simple Keynesian Model.
Unit –III	Marginal Efficiency of Capital, Relation between MEC and MEI. The Derivation and Shift in IS and LM Curves, the Interaction between IS and LM Curves. The Acceleration Principle. Theories of Employment – Say’s Law of Market and Classical Theory of Employment, Saving Investment Analysis. An outline of Keynesian Theory of Employment.
Unit-IV	Theory of Inflation – Concepts of Inflation, Inflationary Gaps Demand Pull and Cost Push Inflation. The Philips Curve, Effects of Inflation, Anti-Inflation Policies – Monetary and Fiscal Policies. Fluctuation and Growth – Hawtrey, Hayek, Schumpeter, Samuelson, Hicks. Theories of population – Malthusian Theory and Theory of Optimum Population.
	Books Recommended: 1. Stonier and Hague – A text – book of economic theory. 2. Deruburg and Dougal, M.C. – Macro Economics 3. Acklay, G. Macro Economic. 4. Carl Schapiro – Macro Economic Theory 5. Jha Raghbendra – Contemporary Macro-Economic Theory and Policy 6. Hicks JR -A
Optional Paper : Trade of India	
Unit-I	Introduction – Trade its meaning and types. Difference between internal and international trade. Theories of International Trade with particular reference to the theory of comparative cost.
	Trade : Terminology and abbreviations. India’s Internal Trade- Characteristics and Problems. Coastal trade and trade of Uttar Pradesh.
Unit-II	Foreign Trade of India – Brief history before independence Recent trends in India’s Foreign Trade. Composition of Imports and Exports – Changes during planning period. Important items of imports and exports.
Unit –III	Direction of India’s Foreign Trade – Changes in Directional pattern during planning period. India’s Major trading partners. State trading Organisations, Financing of India’s foreign trade role of EXIM, Bank ECGC and other institutions in financing of foreign trade, STC MMTC.
Unit –IV	Trade Policy in India – General Developments during planning period. Import substitution and Export promotion. Recent changes in trade policy, Trade agreements – Bilateral and Multilateral Trade Agreements. GATT & UNCTAD.
	India’s Balance of Trade and Balance of Payments – Trends during planning period. Problems of Bot, BOP and corrective measures.
	Books Recommended: 1. Bhagwati J. Srinivasan – T-Foreign Trade regimes and Economics development 2. Plaekar – Trade of India 3. Salvi P.G. – New Directions on India’s Trade policy. 4. Chereenilam F. – International Trade Export Manager 5. Singh, M – India’s Export trends 6. Varshney R.L. – India’s Foreign Trade
Optional Paper : Applied & Business Statistics	
Unit-I	Statistical System in India- Indian Statistical Machinery – Organisation at Central State level, National Sample Survey – Design and Technique. Agricultural Statistics in India – Nature of Crop estimates, estimation of Area and yield, Industrial Statistics, Annual Survey of Industries. Statistics of Prices, Wage, Trade and Transport.
Unit –II	Population statistics – Vital statistics, Computation of birth, death and survival rates. Methods of population projection. Population census in India.
Unit –III	Analysis of Time series – Trend Measurement Different Method of Computing Seasonal Indices. Cyclical and Irregular-Fluctuations.
Unit –IV	National Income Statistics: Methods of Measuring National Income and Related Aggregates. Statistical Quality Control Construction and uses of control charts, Business forecasting – Tools and methods; Pareto and Lorenz curves; Construction of Life Tables.
	Books Recommended 1. Elhance, D.N. : Indian Statistics 2. Gupta, S.P. : Statistical Methods 3. C.B. Gupta – Statistical Methods 4. Asthana and Srivastava – Applied Statistics in India 5. Irving Fisher- Making of Index Number 6. Abrar Anjum – Applied and Business Statistics.
Optional Paper : Law and Practice of Banking	
Unit-I	The Ordinary, practice of bankers with regard to the opening and conduct of banking accounts, closing of accounts. Banker and customer – General and special relations.
Unit –II	Law relating to cheques, bill of exchange and other negotiable instruments. Discounting of Bill of Exchange, the practice relating to cheques bills of exchange and other negotiable instruments.
Unit –III	Banker’s credit, advance and overdrafts Traveller cheque, letter of credit, confirmed bankers credit, unconfirmed bankers credit, acceptance credits and documentary credit.
Unit –IV	Revolving credit, banker’s advance against marketable securities, goods & produce, debentures and life insurance policies. Unsecured advances – guarantees, precautions/ duties of Banker.
	Books Recommended: 1. Sheldon – Practice of Banking 2. Tannan – Law & Practice of Indian Banking 3. Ghosh, Bimal – Introduction to Principles, Practice and Law of Banking 4. Guru Datt – Trends in Indian Banking – Past and Present 5. Davar – Law & Practice of Banking

Optional Paper : Development Banking	
Unit-I	<ol style="list-style-type: none"> 1. Meaning, determinant and obstacles of economic development, sources and problems of Rural and Industrial Finance. 2. Meaning, objective, characteristics and functioning of Development banks, Difference between Commercial and Development Banks.
Unit-II	<ol style="list-style-type: none"> 1. Role of Commercial Banks in agricultural and Industrial Finance. Terms lending operations of Land Development Banks. 2. National Bank for Agricultural and Rural Development (NABARD)- Objectives organisation and functions.
Unit-III	<ol style="list-style-type: none"> 1. Structure of Development Banks in India, progress of these banks (term lending institutions) and deficiencies in their working. 2. National Level Financial Corporation – IFCI, IDBI, ICICI & IRBI – their objectives functions and evaluations of performance.
Unit -IV	<ol style="list-style-type: none"> 1. State Level Financial Corporation – SFCs and SIDCs – their objectives organisations, functions and evaluations of performance. 2. Capital market in India & Industrial Growth – Structure, present position, problems and steps taken by the government to active the capital market.
	<p>Books Recommended:</p> <ol style="list-style-type: none"> 1. Cirvante, V.R. – The Indian Capital Market 2. Dimanond, W- Develpment Banks 3. Dougall, H.E. – Capital Market and Instiutions 4. Kulshreshtha, R.S. – Financial Management.
Optional Paper : Quantitative Economics	
Unit –I	Economics of a Fir – Applications of differential calculus, cost minimization, Profit Maximization, Price – Quantity Determination, Elementary Partial Differentiation and Economic application, Partial Elasticition, Elementary Integral calculus and Economics applications.
Unit –II	Linear programming – Meaning, Application, limitation Simple formulation, Graphic method, simplex method duality.
Unit –III	Games theory – Classifying pay off matrix, principle of dominance, Strategy – Pure Strategy and mixed strategies – 2×2 $2 \times n$ games.
Unit –IV	<p>Decision Theory</p> <p>Decision making under risk, decision making under inconstancy- Maximum Criterion, Maximax Criterion, Hurvics, criterion savage criterion, laplace criterion</p> <p>Inventory Economics – Inventroy costs, various inventroy models – EOQ with uniform demand, production inventory model, Back-order inventory model Inventory model with quantity discount, price break approach, Re-order point safety stock and stock-outs, determining optimum safety stock levels, ABC analysis.</p> <ol style="list-style-type: none"> 1. Input-Output Analysis – Meaning assumption viability of system, technological coefficient closed & open economy, determination of out-put labour requirement price equilibrium and value added. 2. Query Problems – Query discipline formulae for solving single-channel quering problems.
	<p>Books recommended:</p> <ol style="list-style-type: none"> 1. Dewestt W.T. – Elementry Mathematics in Economics 2. Parry Lewis J – An Introduction to mathematics for students of economics 3. Mehta and Madni – Basic Mathmetics for economics 4. Dufy, N.F – Managerial Economics 5. Levin and Kirkpatrick – Quantitative Approach to Management 6. Their, Boot Klock – Operation Research and Quantitative Economics