

Bachelor of Commerce with Major in Account & Finance [B.Com (A & F)]
Bachelor of Commerce with Major in Finance & Cost Accounting [B.Com (F & CA)]
Bachelor of Commerce with Major in Corporate Affairs and Administration [B.Com (CA&A)]

ASSIGNMENT

2019-20

Collaborative Programme
(ICAI – ICWAI – ICSI)

ECO- 12: Elements of Auditing
ECO- 13 : Business Environment
AED – 01: Export Procedures and Documentation

For July 2019 and January 2020 Admission cycle



School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110 068

ASSIGNMENT- 2019-20

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2019 and January 2020**). The validity is given below:

1. Those who are enrolled in **July 2019**, it is valid up to **June 2020**.
2. Those who are enrolled in **January 2020**, it is valid up to **December 2020**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

TUTOR MARKED ASSIGNMENT

Course Code	:	ECO - 12
Course Title	:	Elements of Auditing
Assignment Code	:	ECO - 12/TMA/2019-20
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions

1. Distinguish between Internal Audit and Statutory Audit. Can the statutory auditor rely upon the internal audit in carrying out his functions as a statutory auditor? **(20)**

2. What do you understand by “outstanding assets” and “outstanding liabilities”? What are the duties of an auditor in relation to outstanding liabilities? **(20)**

3. What is the status of the auditor in a company? How can be protect the rights of the shareholders of the company? **(20)**

4. What do you understand by management audit? How does it help management in improvement of its effectiveness? **(20)**

5. Write short notes on the following :
 - (a) Errors of Commission
 - (b) Contingent Liabilities
 - (c) Divisible Profits
 - (d) Audit report**(4X5)**

TUTOR MARKED ASSIGNMENT

Course Code	:	ECO-13
Course Title	:	Business Environment
Assignment Code	:	ECO-13/TMA/2019-20
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions

1. What is meant by business environment? What is its significance. Describe briefly economic and non economic components of business environment. **(2+3+15)**

2. Explain the meaning of economic development. Discuss important goals of economic development. **(5+15)**

3. Outline the main objectives of the new industrial policy, 1991. Discuss various measures taken for achieving these objectives. **(5+15)**

4. Explain the role of foreign capital in the industrialization of any country. What are its shortcomings? **(10+10)**

5. Write short notes on the following: **(4x5)**
 - (a)** Social responsibilities of business
 - (b)** Objectives of fiscal policy
 - (c)** Reforms in public sector
 - (d)** Balance of payments

TUTOR MARKED ASSIGNMENT

Course Code	:	AED-01
Course Title	:	Export Procedures & Documentation
Assignment Code	:	AED-01/TMA/2019-20
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions.

1. Distinguish between Domestic Sales Contract and Export Sales Contract. Explain various international contract terms. **(8+12)**

2. What are the objectives of exchange control? Discuss the foreign exchange regulation concerning exports. **(6+14)**

3. Explain various types of losses under cargo insurance with examples. **(20)**

4. Comment on the following statements.
 - a) Export documents do not have legal perspective.
 - b) Advance payments is not free from any kind of credit or transfer risks from the exporter's point of view.
 - c) For bulk cargo market, demand frequently changes.
 - d) Export promotion has not assumed critical importance in Indian economy.**(4X5)**

5. Write notes on the following :
 - a) Methods of disputes settlement
 - b) Documents Against Acceptance
 - c) Responsibilities of Insured
 - d) India Trade Promotion Organisation**(4X5)**