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Reg. No. : .....

Name : .....

**Final Year B.Com. Degree Examination, March 2009  
(2006 Scheme)**

**Part III – Paper XI : AUDITING**

Time : 3 Hours

Max. Marks : 100

***Instruction : Answers may be written either in English or in Malayalam.***

**SECTION – A**

Answer **any ten** questions. **Each** question carries **2** marks.

1. What is a clean audit report ?
2. What is a bonus share ?
3. Define investigation.
4. What is an Audit Note Book ?
5. What do you mean by Teeming and Lading ?
6. What is internal check ?
7. What is capital reserve ?
8. What are working papers ?
9. What is performance audit ?
10. What is issue of shares at premium ?
11. What is routine checking ?
12. Define audit report.

**(10×2=20 Marks)**

**P.T.O.**



## SECTION – B

Answer **any eight** questions. **Each** question carries **5** marks.

13. State the procedure for vouching purchase returns.
14. Suggest a suitable system of internal check for petty cash transactions.
15. Distinguish between interim audit and internal audit.
16. State the duties of an auditor with regard to transmission of shares.
17. What is vouching ? What are its advantages ?
18. Examine the legal status of a company auditor.
19. Distinguish between financial audit and cost audit.
20. Explain the vouching of sales ledger.
21. Mention the duties of an auditor as regards declaration and payment of interim dividend.
22. Write a note on 'Audit' in depth.
23. State the objectives of Government Audit.
24. Explain the importance of Management Audit. (8×5=40 Marks)

## SECTION – C

Answer **any two** questions. **Each** question carries **20** marks.

25. What are the advantages of an audit ? Briefly explain the qualities of an Auditor.
  26. Explain the vouching of petty cash book.
  27. Suggest a suitable system of internal check as regards payments of cash.
  28. What do you understand by valuation of assets ? Distinguish between verification of assets and valuation of assets. Mention the auditor's duty as regards valuation of assets. (2×20=40 Marks)
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