



प्रेस विज्ञप्ति
PRESS RELEASE

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IDBI Bank revises Base Rate, BPLR and Interest Rates on Deposits

Mumbai, May 3, 2011: The ALCO of IDBI Bank reviewed the interest rates on retail term deposits and keeping in view the measures announced by RBI, inflation and liquidity scenario, the Bank has decided to increase the retail term deposit rates by 25-50 basis points (bps) in different maturity buckets. The revised interest rates are effective from May 5, 2011.

Tenor				
	Upto Rs.15 lakh		Above Rs.15 lakh upto Rs.1 cr	
	Existing	w.e.f May5, 2011	Existing	w.e.f May 5 , 2011
15-45 days	4.50	4.50	4.50	4.50
46-90 days	6.00	6.50	6.00	6.50
91 days < 6 months	7.50	7.75	7.50	7.75
6 months- 269 days	7.75	8.15	7.75	8.15
270 days- 1 year	8.00	8.50	8.00	8.50
1 year 1 day-499 days	8.75	9.00	8.75	9.00
500 days	9.25	9.50	9.25	9.50
501 days	9.00	9.00	9.00	9.00
>501 days –5 yrs	9.00/9.25	9.25	9.00/9.25	9.25
>5 yrs-7 yrs	9.00	9.25	9.00	9.25
>7 yrs – 10 yrs	8.75	9.00	8.75	9.00
Tax Savings Suvidha (5 years lock in)	8.75	9.00	-	-

Additional Interest rate for Senior citizens is 50 - 75 bps above the normal interest.

In response to increase in cost of funds, where deposit rates have been increased and keeping in view the market conditions, IDBI Bank also reviewed its Base Rate and BPLR and decided to increase both Base Rate and BPLR by 50 bps each to 10 % and 14.50 % respectively. The revised Base Rate and BPLR will be effective from May 5, 2011.

All representatives of Print, Wire and Electronic Media.

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IDBI Bank Limited. Regd. Office: IDBI Tower , WTC Complex , Cuffe Parade , Mumbai 400 005. • www.idbi.com