

28.7.2012

Minutes of the Meeting (Indian Economy)
V Semester
Paper 501

A meeting of the colleges teachers teaching B.A.(H) Business Economics 5th Semester Paper Indian Economics was held on 28.7.2012 at 10.00 a.m. at Department of Business Economics, UDSC

Following members were present in the meeting:

- | | |
|----------------------|---|
| 1.Preeti Goel | MAC Preetygoel24@Yahoo.co.in(9891533065) |
| 2.Sukhvinder Kaur | SGND Khalsa college skb_1408@yahoo.in(9873270727) |
| 3.Prabha Verma | B.R.A.C. sharma4rajni_2008@rediffmail.com(9871102001) |
| 4.Dr.Kartikeya Kholi | RLA(E) Kartikeya 2006@gmail.com (9871058734) |
| 5.Rajni Sharma | SGTB Khalsa College Sunitachaki@gmail.com
(09896607154) |
| 6.Krishnakumar.S. | forkrishna @gmail.com (9968370150) |

Structure of Question Paper

The question paper shall be set as follows.

The paper has five units.

There shall be ten questions in all, two from each unit. There shall be internal choice; i.e.1 or 2,3or4, 5or6, 7or8and 9or10.

Two questions shall be asked from each unit, one of which has to be attempted by the candidate.

The paper setter is advised to strictly adhere to the guidelines and the reading list.

Changes in the reading list made in the course of the meeting:

(a) Unit 1:

Pulapre Balakrishnan (2007) The Recovery of Indian Economic Growth in the Nehru Era. EPW Nov 17, 2007 to replace Arvind Subramanian (2007)

(b) Unit 2:

Arvind Subrahmanian (2007) Growth Experience in K Basu(ed) The Oxford Companion to replace Arvind Subrananian (2008)

(c) Unit 3: No Changes

(d) Unit 4:The articles by Chand et al and R Radhakrishna to be replace by Balakrishnan, Golait and Pankaj Kumar(2008) Agricultural growth in india since 1991. DRG study . Reserve Bank of India. Accessible at

<http://www.rbi.org.in/scripts/BSPressReleaseDisplay.aspx?prid=18506>. Thereafter click on Agricultural growth in india since 1991

(e) Unit 5: IJ Ahluwalia to replaced with C Veeramani(2012)Anatomy of India's merchandise Export Growth 1993-4 to 2010-11.EPW Jan 7,2012

(f) Some background reading: Additions to Topic 1:

(3) Pulapre Balakrishnan(2010) Economic Growth in India: History and prospect. OUP

(4) Mihir Rakshit(2009) Macroeconomics of post-reform India

**Paper-501
INDIAN ECONOMY**

UNIT 1: INDIAN FROM INDEPENDENCE TO LIBERALIZATION

An overview of the economic development during the period 1947-1980; Objectives and strategies of planned economic development and the role of the State; Slowdown in growth since mid 1960; Changes in policy emphasis from growth to distribution ; Green revolution.

Readings:

1. Pulapre Balakrishnan(2007) The Recovery of Indian Economic Growth in the Nehru Era. EPW Nov 17, 2007
2. T.N.Srinivasan and S.D.Tendulkar (2003),Reintegrating India with the World Economy,OUP,Delhi, Chapter 1,2(pp.11-27)

UNIT 2: INDIAN SINCE 1980S(LIBERALIZATION AND BEYOND): OVERVIEW

Indian Circa 1980. Policy Changes since 1980s. The 1990 Crisis. Why Liberalization? Causes and Effects. Regional difference. Industry and Firm size. Manufacturing and Services. Institutions and Infrastructure.

Readings:

1. Arvind Subrahmanian(2007), Growth Experience in Kaushik Basu(ed) The Oxford Companion.
2. T.N.Srinivasan and S.D. Tendulkar(2003), Reintegrating India with the World Economy, OUP, Chapter 2(pp.27-47).

UNIT 3: MACRO TRENDS SINCE 1990

Growth , Savings and Investment, Population, Employment, Regional differences, Monetary and Financial trends.

Readings:

1. Rakesh Mohan(2008), Growth Record of the Indian Economy, 1950-2008: A story of Sustained Saving and Investment, EPW, May 10.
2. K.V.Ramaswamy (2007), Regional Dimensions of Growth and Employment, EPW, Dec 8.
3. Tim Dyson(2008), India's Demographic Transition and its consequences for Development, paper presented at IEG (Third Lecture in the Golden Jubilee Series) Mar 24.
4. Mihir Rakshit(2009), India amidst the Global Crisis, EPW 28.
5. Note: Reading 1, 2 and 3 are also available in Uma Kapila(ed) India's Economic Development Since 1947. Academic Foundation, Delhi, 4th edition 2009-10

UNIT 4: INDIAN AGRICULTURE SINCE 1990

Post Green Revolution agriculture; Production and productivity crisis in agriculture; Regional differences ; Food Security, PDS system and Malnutrition.

Readings:

Balakrishnan, Golait and Pankaj kumar (2008) Agricultural Growth in India since 1991. DRG- RBI(DEPT)

Bharat Ramaswami(2007), Public Distribution System in Kaushik Basu(ed), The Oxford Companion to Economics in India pp.430-33

Note: Reading 1 and 3 are also available in Uma Kapila (ed) India's Economic Development Since 1947, Academic Foundation, 4th edition 2009-10

UNIT 5:

- (a) Industry, Foreign Trade And Foreign Capital Since 1990.
- (b) Role of Services and Infrastructure in Economic Development

Reading:

R.Nagaraj(2008), India's Recent Economic Growth: A closer look ,EPW, Apr 12.

Pulin Nayak (2007), Privatization, in Kaushik Basu (ed) ,The Oxford Companion to Economics in India, pp.426-30.

Nagesh Kumar (2005), Liberalization, FDI flow and Development, EPW, Apr12

C. Veermani(2012): Anatomy of India's Merchandise Export Growth 1993-94 is 2010-11 EPW Jan 7,2012

Jim Gordon and Pomona Gupta (2003), Understanding India's Services Revolution paper presented in IMF-NCAER Conference 2003, A Tale of Two Giants: Indian's and China's Experience with Reform, (excluding Section V) November 14-16,2003,New Delhi(www.imf.org/external/np/seminars/2003/newdelhi/gordon.pdf) Can be downloaded from the website.

Sebastian Morris (2007), Infrastructure, in Kaushik Basu (ed), The Oxford Companion to Economics in India, pp.291-96.

Some Background reading for the teachers:

Topic 1

Arvind Subrahmanian (2008), India's Turn: Understanding the Economic Transformation , Oxford University Press(OUP), Delhi,2008,Chapter 1.

S. Chakravarty(1987), Development Planning: The Indian Experience,Clarendon Press, Chapter 1,2,3.

Pulapre Balkrishnan(2010) Economic Growth in India: History and Prospect. OUP

Mihir Rakshit(2009)Macroeconomics of post- reform India.OUP

PAPER-502

COMPUTATIONAL TECHNIQUES FOR BUSINESS ECONOMICS

(Guidelines to be followed while transacting the contents of syllabus in practical lab)

Unit-1: USE OF OFFICE SOFTWARE

- Word processing-**MS Word** (Introduction to creating a simple text with tables)
- Spreadsheet basics-**MS Excel**
- Database basics- **MS Access (Company Database –See Annexure)**
- Presentations-**Power Point Presentation**. Introduction to creating simple slides with animation support.

Unit-2: USE OF SPREADSHEETS FOR DATA ANALYSIS:

Implementation of all statistical work in Paper 102 through spreadsheet.

Use of macros and automation of repeated data work

MS Excel

- Using Statistical Functions along with other relevant functions that are required for doing practical work in statistics as taught in Semester-I Paper No: **102**
- Using Add-in Analysis ToolPak

Specific Topics: Generating random number, formation of univariate and bivariate frequency distributions; computation of descriptive statistical parameters. Testing the normality of a frequency distribution using tests for goodness of fit. The same test need to be applied for examining the goodness of fit for other theoretical distributions specified in the syllabus of paper No: 102.

Moving Average, Correlation, Covariance, Descriptive Statistics, Regression, Sampling; Formation of theoretical distributions using their respective probability density functions. Analyzing the theoretical distributions; Analyzing Time Series Data; Constructing Index Numbers and Using appropriate Graphs for presenting the statistical results.

Unit-3: ECONOMETRIC PROBLEMS SOLVING:

Use of SPSS and SAS software packages to implement the econometric techniques taught in Paper 304

SPSS

- Data preparation
- Defining variable properties
- Importing file from excel
- Descriptive statistics
- Frequency
- Cross Tabulation
- Data Transformation(including count and recode)
- The Means procedure
- T tests
- Multiple regression analysis (with and without dummy variables)

Unit-4 LINEARPROGRAMMINGANDMATHEMATICALPROBLEMSOLVING

Use of appropriate mathematical software package for linear programming problems. It is suggested that TORA and Excel Solver is used.

TORA and Excel Solver: The emphasis should be laid on formulation and identification of parameters to be used for finding the solution through the use of software package.

- Linear Programming
- Transportation and Assignment
- Project Planning: PERT/CPM
- Decision analysis using Games

Unit-5: DATASETS: Introduction to real economic and business datasets. Working on real problems and preparation of a project report.

- Group project should be assigned to a group of students on the basis of topic suggested by such students and approved by the project supervisor after examining its feasibility.
- The Project should be duly modulated and each module should be assigned to a student within the group
- Assessment basis:
 - (a) The entire group project should be assessed and assessment expressed as a percentage marks obtained.
 - (b) 40% of marks obtained in the project in Para (a) above be assigned to all students who have actively participated in the preparation and completion of project.
 - (c) 60% of the assessment should be made on the basis of performance of each student in completing and presenting the module of group project, assigned to him/her and work of others.
 - (d) However, in the viva for individual assessment, it must be ensured that the student has basic knowledge other modules also. That is 30% for his own module and 30% of others module.
- Project Supervisor should be part of the assessment team with external examiner.

Annexure

Example Reality for which database is to be designed created and populated.

1. The company is organized into departments. Each department has a unique name, a unique number, and a particular employee who manages the department. We keep track of the start date when that employee began managing the department. A department may have several locations.
2. A department controls a number of projects, each of which has a unique name, a unique number, and a single location.
3. We store each employee's name, social security number, address, salary, sex, and birth date. An employee is assigned to one department but may work on several projects, which are not necessarily controlled by the same department. We keep track of the number of hours per week that an employee works on each project. We also keep track of the direct supervisor of each employee.
4. We want to keep track of the dependents of each employee for insurance purposes. We keep each dependent's first name, sex, birth date, and relationship to the employee.

Implement the following database design for above Reality of a company. Populate the database with imaginary data. Create forms, reports and answer the following queries.

SQL Queries

1. Retrieve Birth date & Address of employee whose name is "Manish K Somani".
2. Retrieve Name & Address of all employees who work for research department
3. (Solve this query with & without join).
4. For every project located in Delhi, list the Project Number, controlling Department Name, department Manager's Name, Address & Birth date.
5. For each employee retrieve employee's complete Name & his immediate Superior's complete Name.
6. Retrieve all employees who were born during the year 1992 & 1993.
7. Find the list of employees who do not have middle initials.
8. Show the salary of every employee, who is working in Designing Project & resulting salary if they are given 10% raise.
9. Retrieve list of all employees whose salary is between 30,000 & 40,000 & they are working in Designing Project.

10. Retrieve the list of employees & the project they are working on ordered by department & within each department ordered alphabetically by last name & first name.
11. Retrieve list of employees whose salary is more than that of their superior.
12. List the Projects, No. of Hours spent by various employees in that Project.
13. Find out the labour cost of each project given that every employee in a month works for 200 hours.

EMPLOYEE

FNAME	MINIT	LNAME	<u>SSN</u>	BDATE	ADDRESS	SEX	SALARY	SUPERSSN	DNO
--------------	--------------	--------------	-------------------	--------------	----------------	------------	---------------	-----------------	------------

DEPARTMENT

DNAME	<u>DNUMBER</u>	MGRSSN	MGRSTARTDATE
--------------	-----------------------	---------------	---------------------

DEPTLOCATION

<u>DNUMBER</u>	<u>DLOCATION</u>
-----------------------	-------------------------

PROJECT

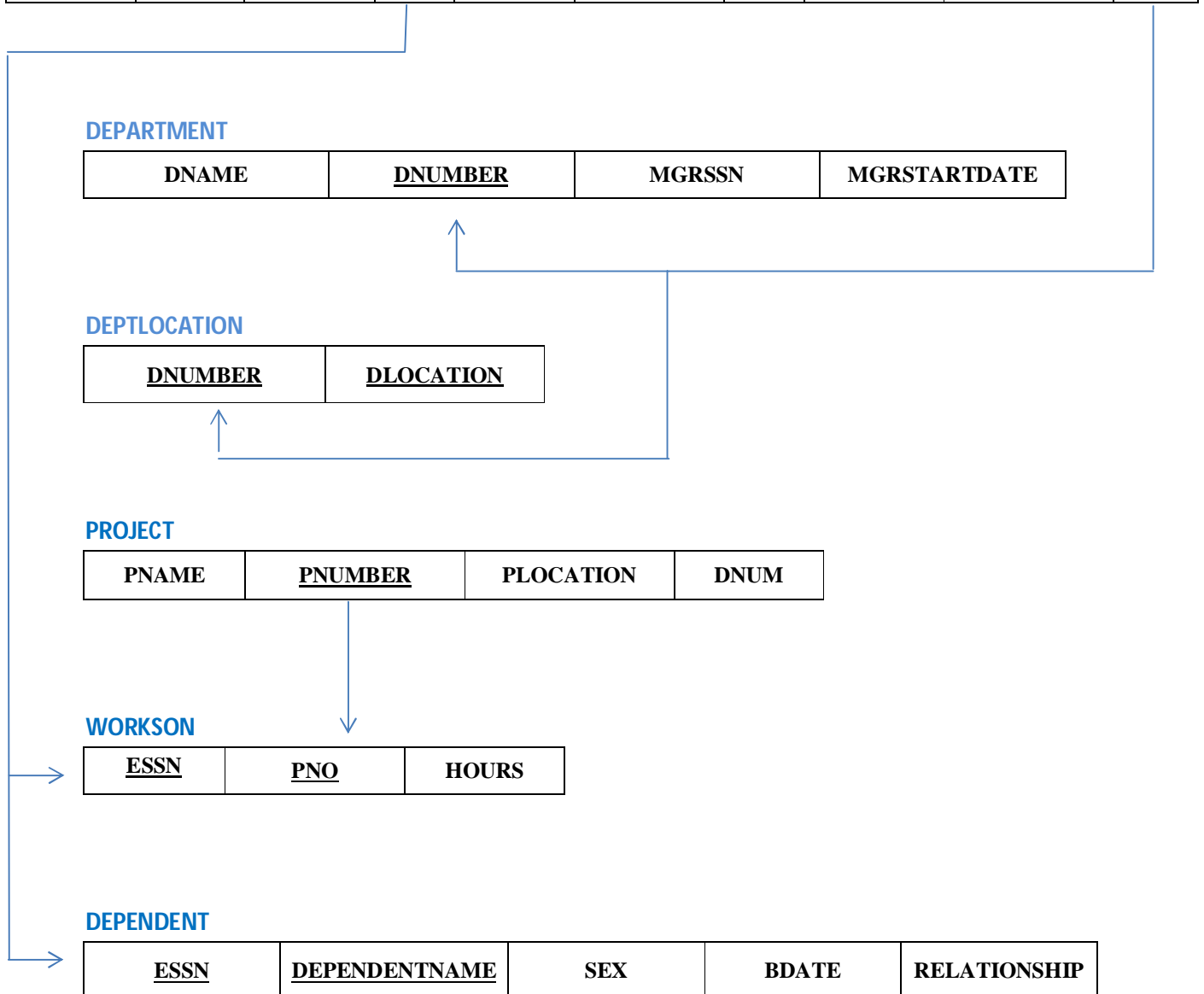
PNAME	<u>PNUMBER</u>	PLOCATION	DNUM
--------------	-----------------------	------------------	-------------

WORKSON

<u>ESSN</u>	<u>PNO</u>	HOURS
--------------------	-------------------	--------------

DEPENDENT

<u>ESSN</u>	<u>DEPENDENTNAME</u>	SEX	BDATE	RELATIONSHIP
--------------------	-----------------------------	------------	--------------	---------------------



28.7.2012

Minutes of the Meeting (Investment Management)
V Semester
Paper 511

A meeting of the colleges teachers teaching B.A.(H) Business Economics 5th Semester Paper Investment Management was held on 28.7.2012 at 11.00 a.m. to discuss the Syllabus of the course for Optional Group F1 at Department of Business Economics, UDSC

Following members were present in the meeting:

1. Dr. V.K.Mehta :Department of Business Economics , South Campus
2. Jasmit Aggarwal :SGGSCC, jasmit_baur@yahoo.com(9818009895)
3. Kulbeer Kaur :S.G.N.D. Khalsa, [Kulbeer.kaur@yahoo.com\(9910768977\)](mailto:Kulbeer.kaur@yahoo.com)
4. Pratibha Rai : Maharaja Agrasen
College,rai.pratibha@gmail.com(9873818827)
5. Dr. Anurag Agnihotri :CVC, [anurag.agnihotri7@yahoo.com\(9310155599\)](mailto:anurag.agnihotri7@yahoo.com)
6. Sanchita Dhingra :SGTB Khalsa,sanchita.dhingra22@gmail.com(9999902790)

The following decisions were taken in the meeting:

1. Suggested reading for the course unit-wise is as under:

Unit 1:**Bond Management** Chandra, Prasanna: Financial Management, Latest Etd. Mc Graw Hill,N.Delhi.

Unit 2:**Market Efficiency** Brealey,R and S.C.Myers,: Principles of Corporate Finance 6th Ed. McGraw hill,NY(2000)

Schaum outline series: Theory& Problem of Investment, latest ed Mc Graw Hill.

Unit3:**Port folio Theory** Lorrie & Dodd et al latest ed.

Unit4: **Mutual Fund** Shahani Rakesh: Financial Market in India' 2nd ed.
Anamica Pub.co.(2008)

Unit5: **Derivatives** Fisser& Jordon : "Security Analysis & Portfolio
Management", 6th Ed.

Beside this, book on Fuller & Farrel; Modern Investment Analysis may be used as overall reference for the course.

Also www.sebi.gov.in may be referred for latest.

2. Module (unit wise) Weightage for the marks of the course is suggested as under:

Unit1:15 m

Unit2: 20 m

Unit3: 15 m

Unit4:15 m

Unit5: 10 m

3. It would be advisable to start the course with an introductory lecture covering the basic concepts such as; Investment Process, Investment vs Speculation, Investment vs Gamble etc.
4. All the teachers are requested to follow the above strictly
5. Paper setter is requested to adhere to the above decision while setting the paper.

28.07.12

Minutes of the Meeting (Consumer Behaviour)

A meeting of Paper 521 Consumer Behaviour was held on 28.7.12 from 11.00a.m. to 12.00 pm in committee room.

The following members were present:

- | | |
|-----------------------|---|
| 1. Dr. Pratibha Verma | :B.R.A.C., |
| 2. Dr. Anshul Taneja | :M.A.C.,anshultaneja@rediffmail.com(9999554521) |
| 3. Ms. Sunita Chaki | :B.R.A.C.,Sunitachaki@gmail.com(9810446649) |
| 4. Rashi Thareja | :S.G.N.D.Khalsa College,rashi.thareja@gmail.com
(9350410739) |

The Minutes of the meeting as follows:

1. Unit wise teaching (and examination) weightage
 - 1) Unit1 5%(Introduction)
 - 2) Unit2 40%(Consumer as an Individual)
 - 3) Unit3 10 %(Consumer in Social Settings)
 - 4) Unit4 20 %(Culture& Consumer Behaviour)
 - 5) Unit5 25%(A-15%+B-10%) (Consumer Decision Making Process)
2. Teaching Methodology shall include:-
 - Base lectures
 - Workshops
 - Group Discussion
 - Group Base Projects
3. Examination shall involve practically oriented questions involving caselets, advertisements & application of conceptual terms.
4. The paper setter is requested to strictly adhere to the guidelines set forth in these minutes.
5. The syllabus detailed in the University Course structure for BBE has been sufficiently specified for the paper no.521-Consumer Behavior. No changes have been recommended.
6. Main Reading & Supplementary reading has been adopted as per the University Course structure for BBE.

28.7.2012

**Minutes of the Meeting (Advanced Econometrics)
Paper 531**

A meeting of the colleges teachers teaching B.A.(H) Business Economics Paper **Advanced Econometrics** was held on 28.7.2012 in Faculty room to review course at Department of Business Economics, UDSC

Following members were present in the meeting:

Prof. Surender Kumar	MBE Dept., south campus, surrender "sureshchag" <sureshchag@yahoo.com>,(9871283064)
Isha Gupta	Gargi College

Following things were discussed:-

Unit1: All sections to be covered.

Reference – “Basic Econometrics ‘by Damodar Gujarati & Sangeetha 4th edition
(Ch- 10, 11, 12, 13)

Unit2: All sectioned to be covered.

In addition, Introduction to the problems of estimation and identification to be done.

Reference- ‘Basic Econometrics’ by D.Gujarati & Sangeetha, 4th edition (chap- 18, 19)

‘Econometrics’ by J.M.Wooldridge (ch-15,16)

Unit3:- Only the following is to be covered:-

- Stationary & Non- stationary time series
- Unit root tests
- The Random walk
- Moving Average and White Noise

Reference:- "Basic Econometrics" by D.Gujarati & Sangetha 4th edition (ch-21,22(till 22.2))

Unit4: All sections to be covered except probit Model and Maximum likelihood Estimator

Reference:-'Econometrics' by J.M.Wooldridge(ch-17)

Unit5: All sections to be covered .In addition ,pooling cross sections across time is to be done.

Reference:- Econometrics' by J.M.Wooldridge(ch-13,14)

- Equal weightage to all units.
- Theory and Numerical are to be in the ratio of 60:40

References-

"Basic Econometrics", 4th Edition, by D.Gujarati & Sangetha, Mc Grow Hill, New Delhi (2007)

"Econometrics" by J.M.Wooldridge(2009), Cenage Learning (Ch-13,14,15,16)

28.7.2012

Minutes of the Meeting (International Economics)
Paper 541

A meeting of BBE for paper 541, optional Group E (International Economics) was held on 28.07.2012 in Committee room at Department of Business Economics, UDSC. The syllabus detailed in the University course structure for B.B.E. has been sufficiently specified. The paper setter is requested to strictly adhere to the guideline set forth in these minutes.

Following members were present in the meeting:

1. Neha Mathur SGGSCC,hellofrmneha@yahoo.co.in(9818161906)
2. Sultan Singh MAC, [sultangodra@gmail.com\(9999733652\)](mailto:sultangodra@gmail.com)
3. Rajat Verma Gargi, [rajat.verma1988@gmail.com\(9911640789\)](mailto:rajat.verma1988@gmail.com)
4. Rajani Sharma SGTB Khalsa, sharma4rajni_2008@rediffmail.com (9896607154)
5. Sukhvinder Kaur SGND Khalsa,skb-1408@yahoo.in(9873270727)
6. Ms Sunita Chaki BRAC,sunitachaki@gmail.com(9810446649)

Following Points were discussed:-

Unit-I D. Salvatore, International Economics, 8th Edition

1. Chapter- 2(2.1-2.6)(with appendix)
2. Chapter- 3(without appendix)
3. Chapter- 4(without appendix)

Unit-II

1. Chapter- 5(with Appendix other than A5.4)
2. Chapter- 6(6.1, 6.2, 6.3, 6.4A, 6.4B, 6.5, 6.5A, 6.5B)

Unit-III

1. Chapter- 8(8.1, 8.2, 8.3A) (without appendix)
2. Chapter- 9(9.1, 9.2, 9.2A, 9.2B, 9.3,9.3A-9.3E) (without Appendix)

Unit-IV

1. Lectures on Int. Trade-Jagdish Bhagwati,and T.N. Srinivasan. MIT Press

2. W.M.Corden Trade Policy & Welfare, Clarendon Oxford

Unit-V

1. Contemporary Issues in Globalisation- Soumyesh Sikdar Ch- 6& 7
2. www.wto.org.

Weightage- (to be decided later on)

Unit I

Unit II

Unit III

Unit IV

Unit V

28.07.12

Minutes of the Meeting (Project Management)

A meeting of the B.B.E. **Project Management** was held on 28.7.2012 at 12.00 p.m. at Department of Business Economics, UDSC

Following members were present in the meeting:

Monica Aggarwal RLA(E),Monicalla@rediffmail.com(9650780781)

Jasmeet Aggarwal SGGSCC, jasmeet_kaur@yahoo.com(9818009895)

Pritika Dua SGTB khalsa, [preetikadua@gmail.com\(9540854851\)](mailto:preetikadua@gmail.com)

Anurag Agnihotri CVC, anurag_agnihotri7@yahoo.com(9310155599)

The following points were finalized:-

1. The weightage of units
 - Unit 1- 10 marks
 - Unit 2- 20 marks
 - Unit 3- 25 marks
 - Unit 4- 15 marks
 - Unit 5- 5 marks
2. Outline of the Project report as part of Internal Assessment(Unit V)
Pick up a project idea and make a proposal including the following:-
 - I. Budgeting
 - II. Financial Analysis
 - III. Market Analysis
 - IV. Technical Analysis
 - V. Feasibility Report

Note: - Report and Presentation in the form of a Group Exercise.

Readings (suggested)

Chandra, Prassanna- Project Planning, Analysis, Selection, Implementation and Review. (Latest Edition)

RP Rustagi- Financial Management: Theory, Concept and Problems.

