

A.P.S.R.T.C. Employees' Thrift & Credit Co-operative Society Ltd.

Satyanarayana Reddy Marg, Azamabad, Hyderabad - 500 020. A.P.

APPLICATION FOR FIXED DEPOSIT

APPLICANT'S DETAILS

First Applicants Name Mr./Mrs./Miss _____

St. No. _____ Designation _____ Station _____

Joint Applicants (If necessary) Name _____

Address of the first applicant _____

Pin code No. _____ Phone No. _____

IF APPLICANT IS MINOR

1. Minor's Name.....

2. Date of Birth.....

3. Minor Guardian's Name.....

REPAYMENT DETAILS

Deposit Payable to :

First NAMED Depositor Anyone or Survivor Jointly

DECLARATION

1. I/We declare that what is stated in this application is true and correct.

2. I/We have read and agree to abide by the terms and conditions governing the deposits

3. I hereby declare that I am the legal guardian of the minor in whose name the Fixed Deposit is applied for by me hereby declare that the age of the said minor today is years. The minor attains majority on

4. I hereby declare.....

(.....) (Name)
Relation as nominee

Date.....

Place..... Sign. of the First Applicant

FOR OFFICE USE ONLY

FD A/c. No. FDR No.	Date of Receipt	MATURITY DATE

**SHARE HOLDER
ASSOCIATE / NOMINAL MEMBER**

PAYMENT DETAILS

Amount of deposit Rs.....(Rupees.....
.....)

Paid by 1. Cheque 2. Demand Draft

Cheque/DD No.....Dated.....

Drawn on.....Place.....

OTHER DETAILS

Payment of Interest	Period of Deposit	
<input type="checkbox"/> Monthly	<input type="checkbox"/> 3 Months	<input type="checkbox"/> 12 Months
<input type="checkbox"/> Cumulative	<input type="checkbox"/> 24 Months	<input type="checkbox"/> 36 Months

MONTHLY INT. TO BE PAID BY CASH/CHQ./ TRANSFER TO BANK

IF CHQ BY HAND BY POST

Name of the Bank.....Address.....

.....A/c. No.....

SPECIMEN SIGNATURES OF APPLICANTS

First Applicant.....

Second Applicant.....

Minor's Guardian.....

FDR ISSUED

Member _____ Secretary _____

Cheque Receipt Number _____

Dated _____

Amount : Rs _____

RULES GOVERNING THE FIXED DEPOSIT

The Society has been operating Fixed Deposit Scheme in which, apart from Members, their Spouses, Children, Sisters, Brothers and Parents of Members, Former Members and Non-Members (Ex-employees and employees of APSRTC) can invest monies in multiples of rupees hundred.

Investments in Fixed Deposit are also accepted from APSRTC & allied organisations. The rates of interest offered on these Deposits have been always competent when compared to those offered by Banks. The terms & conditions are flexible unlike other financial agencies.

RATES OF INTEREST

<u>Period of Deposit</u>	<u>Rate of Interest</u>
1. 3 Months & above but less than 12 months	8% p.a.
2. 12 Months & above	9.5% p.a.

NOTE : ½% **more interest** than the above rates is payable on the Deposits made from out of CCS settlement related to retired members only.

TERMS & CONDITIONS :

- The Interest will be paid at the rate fixed by the Managing Committee from time to time.**
- The Committee of Management of the Society has the right to amend or alter any of the conditions including the rate of interest for the existing Fixed Deposits also.
- The minimum period of Deposit is 3 months while the maximum is 36 months.
- The Deposits can be withdrawn by submitting a requisition together with the Fixed Deposit Receipt (FDR) duly discharged, ordinarily 10 days in advance.
- If the Deposit is fore-closed, no penal interest is charged. Amount of Deposit is refunded with interest at the rate applicable for the period the Deposit was held in the Society. An Interest at 5% p.a. will be paid on the Deposits fore-closed within 3 months; but no interest is paid on the Deposits withdrawn within 15 days.
- If the Depositor desires to continue the deposit even after maturity he/she should invariably get the Deposit renewed within stipulated time :
 - Within 30 days from the date of maturity in respect of Deposits held for 12 months & above, and
 - Within 15 days from the date of maturity in respect of Deposits held for less than 12 months
 - After lapse of grace period no interest shall be credited to deposits.
- Deposits are accepted by way of cheques in respect of local Depositors and by DD's in respect of out station Depositors. Out station cheques will not be accepted. However, Deposits in cash are accepted subject to the condition that, the amount of Deposit, including the existing if any, should be less than Rs. 20,000/-.
- Monthly interest on Fixed Deposit is paid, only if the Deposit is Rs. 5,000/- and more, and its period is 12 months and above.
- Payment of monthly interest is made in cash or post-dated cheques as desired by the Depositors residing in and around twin cities and by post-dated At Par Cheques/DD's to those of out stations.
- Loan against Fixed Deposit can be drawn to the extent of 80% of the Deposit amount by depositing the FDR with the society. Interest charged on these loans is 2% higher than the rate of interest paid on the Deposits.

Note : The cheques/DD's should be drawn in favour of "**Secretary, APSRTC ET & CCS Ltd., Hyderabad**" duly marking them "Payee's Account only".
- If surplus funds are available, the Society may refund the deposit by giving a month's notice.**
- Compounded Interest is paid in case the depositor specifically mentions stating that he does not draw interest for a minimum period of one year.
- Payment to any one depositor or to survivor in the case of deposits by two or more persons will completely absolve the society, from its responsibility.

M.R.D.E. SCHEME

- This Scheme is specially designed and made applicable to those who continue to be the shareholder of the society till the last date of their service in the Corporation.
- The amount payable to the Shareholder on settlement of his account with the Society only on attaining superannuation is accepted in this scheme and the amount could be rounded off to the next Rs. 100/- only.
- 0.5% more than the usual rate of interest applicable to the ordinary fixed deposits shall be paid.
- All other rules governing the Fixed Deposits apply to this scheme also.

