

The benefit under Critical Illness Benefit Rider will be paid only on the Life Assured surviving 30 days from the date of diagnosis of the critical illness.

Section 41 of Insurance Act 1938 states:

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer”.

Section 45 of Insurance Act, 1938 states:

“No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal”.

Grievance Redressal Procedure:


Any grievance may be addressed to: The Compliance Officer, **SBI Life Insurance Company Ltd.**, Corporate Office, Turner Morrison Building, G.N.Vaidya Marg, Fort, Mumbai – 400 023.

For more information,
Call Toll Free 1800 22 9090



Registered Office: State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai - 400 021
Corporate Office: Ground & 2nd Floor, Turner Morrison Bldg, GN Vaidya Marg, Fort, Mumbai - 400 023
Visit us at www.sbilife.co.in Email: info@sbilife.co.in

IRDA Registration No. 111, SBI Life Insurance Co. Ltd. Insurance is the subject matter of solicitation. 25SP/24RP.ver.07-11/08 BR

 Unit Linked Life Insurance products are different from the traditional insurance products and are subject to market risks. SBI Life Insurance Co. Ltd. is only the name of the Insurance Company and SBI Life - Unit Plus II Regular and SBI Life - Unit Plus II Single are only the names of the Unit Linked Insurance Contracts and do not in any way indicate the quality of the contracts, their future prospects and returns.

“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”



Flexibility to take care of your ever-changing needs

SBI Life-
UNIT PLUS IITM
Single & Regular Premium
Unit Linked Plans



It may be difficult to understand all your needs but as your preferred Life Insurance Company, *SBI Life* definitely understands all your financial & insurance needs. Unit Plus II, non-participating plans are an attempt to meet all your financial & insurance needs through a single product. You can use it the way you like. What's more, you get Market Linked Returns which in the long term has always proved to give better returns than traditional savings products.

1) SBI Life - UNIT PLUS II SINGLE* (UIN: 111L029V01)

This is a Single Premium unit linked product designed to give you complete flexibility to invest so as to suit your needs of investment and insurance from time to time.

How does it work?

Step I : Decide Your Investment Amount

You first decide upon the amount you want to invest (minimum of Rs. 40,000 and multiples of Rs. 1,000 thereafter) in your single contribution without any maximum limit.

Step II : Choose Your Life Cover

The life cover depends upon the total amount you have decided to invest. You have the following two options:

For a Policy Term[#] of 5 to 9 years: Sum Assured = 125% of Single Premium Amount Or
Sum Assured = 625% of Single Premium Amount

For a Policy Term[#] of 10 years and above: Sum Assured = 110% of Single Premium Amount Or
Sum Assured = 625% of Single Premium Amount

[#] For Whole Life Cover, term will be taken as 70 – Age of Entry



• Option to take Riders

SBI Life - Accidental Death and Permanent Disability and SBI Life - Dhanvantri Supreme (Critical Illness) Riders available at a very nominal cost (for details see rider benefit in this brochure)

Step III : Choose your Term

If you are in the age group of 0 to 65 years you can opt for Unit Plus II Single Premium plan which offers you following two choices:

A) Limited Term: Wide choice of term between 5 to 40 years subject to maximum maturity age of 80 years. Minimum term for minor Life Assured is equal to higher of 18 years minus Age at Entry or 5 years

B) Whole Life Term: Life Cover will be available till you attain 99 years of age

Step IV : Choose your Investment Pattern

You can choose your own allocation (in percentage) in the 5 different funds available viz. Equity Optimiser Fund, Equity Fund, Bond Fund, Growth Fund and Balanced Fund.

The number of units to be allocated in each of the funds is decided based upon the investment amount in the fund and the Net Asset Value (NAV) of the fund

* SBI Life - Unit Plus II Single will be referred to as Unit Plus II Single hereafter

Key Benefits

- **Maturity Benefit** - At maturity, the Fund Value as on that date is paid in full
- **Death Benefit** - In the unfortunate event of the death:
 - Before or at age 7 years: Fund Value is payable to the nominee
 - After attaining age 7 and before 65th birthday, the beneficiary will receive the higher of the Fund Value or Sum Assured less Partial Withdrawals within the last 12 calendar months excluding Partial Withdrawals from Top-Up amount
 - If death occurs after age 65, the beneficiary will receive the higher of the Fund Value or Sum Assured less all the Partial Withdrawals made in the last 12 calendar months before attaining the age of 65 less all those made after attaining the age of 65 excluding Partial Withdrawals from Top-Up amount
- **Partial Withdrawals (Liquidity Benefit)**
Partial Withdrawals are allowed from 4th Policy Year onwards / 18 years of age of the Life Assured, whichever is later.
 - First 4 Partial Withdrawals in a Policy Year are free
 - Additional withdrawals will be charged at Rs.100/-
 - In the 4th & 5th Policy Year, maximum cumulative withdrawal amount is limited to 25% of the Fund Value less cumulative nominal Top-Up amount received in the last 36 calendar months
 - From 6th year onwards, Minimum Partial Withdrawal amount Rs.10,000/- (multiples of Rs.1000/-), the Maximum Partial Withdrawal can be Fund Value less (Rs.10,000/- plus cumulative nominal Top-Up amount received in the last 36 calendar months)
 - There is no carry forward of unused free Partial Withdrawals to the future Policy Years
 - If the fund value falls below Rs.10,000/-, at the time of deduction of the charges, the policy will immediately terminate and the Fund value without deduction of any charges will be paid to the policyholder and all rights and benefits under the policy will automatically cease
- **Surrender Value** - You can choose to terminate your policy any time after 3rd Policy Anniversary and can receive Surrender Value as per the table below:

Policy Year	Surrender Value Payable
During first 3 years	Nil
From 4th year onwards	100% of Fund Value less Surrender Charges



Other Features

- **Top-Ups** - If you have some extra money to invest, add over and above your single contribution as Top-Up up to 25% of Single Premium. Minimum Top-Up Premium amount for Unit Plus II Single is Rs.10,000/- (and multiples of Rs.1,000/-). Each nominal Top-Up amount has a 36 months lock-in period from payment date. This not applicable for Top-Ups received within the last three Policy Years from the date of maturity
- **Switching** - Switch your existing fund allocation from riskier to safer funds & vice versa and thus actively manage your own investment. Switching facility is available only in respect of in force policies. 4 Switches in a Policy Year are free and Rs.100/- per switch is charged thereafter. Minimum Switch amount is Rs.10,000/-

Illustration

Mr. Dewan who is 30 yrs of age and works in an MNC wants to invest Rs. 50,000 in the Unit Plus II Single policy for a period of 20 years. He opted for Sum Assured (SA) equal to 625% of his single contribution i.e. Rs. 3,12,500/-. The benefits Mr. Dewan is entitled to under this policy, are as illustrated below:

BENEFIT ILLUSTRATION – UNIT PLUS II SINGLE

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked as “guaranteed” in the illustration table. If your policy offers variable returns then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.”

Policy Year	Age	Single Contribution Rs.	Charges			Service Tax as on		Guaranteed Benefit Sum Assured Rs.	Non Guaranteed Benefit				
			Premium Allocation Charges Rs.	Mortality Charges Rs.		Admin Charges Rs.	6%		10%	Fund Value at the end of the year		Death Benefit payable on death during the term of the policy	
				6%	10%					6%	10%		
1	30	50,000	1,000	384	384	750	346	346	312,500	49,672	51,546	312,500	312,500
2	31	-	-	384	381	765	225	228	312,500	50,485	54,424	312,500	312,500
3	32	-	-	394	388	781	230	236	312,500	51,302	57,513	312,500	312,500
4	33	-	-	408	398	796	235	244	312,500	52,121	60,828	312,500	312,500
5	34	-	-	428	413	812	241	254	312,500	52,933	64,380	312,500	312,500
6	35	-	-	450	430	829	247	264	312,500	53,734	68,186	312,500	312,500
7	36	-	-	479	452	845	254	275	312,500	54,516	72,263	312,500	312,500
8	37	-	-	514	479	862	262	287	312,500	55,271	76,625	312,500	312,500
9	38	-	-	554	508	879	270	300	312,500	55,991	81,294	312,500	312,500
10	39	-	-	598	539	897	279	314	312,500	56,669	86,291	312,500	312,500
11	40	-	-	658	582	915	290	330	312,500	57,283	91,629	312,500	312,500
12	41	-	-	718	621	933	300	345	312,500	57,832	97,343	312,500	312,500
13	42	-	-	770	650	952	310	361	312,500	58,321	103,472	312,500	312,500
14	43	-	-	827	680	971	320	377	312,500	58,740	110,052	312,500	312,500
15	44	-	-	899	717	990	332	395	312,500	59,070	117,111	312,500	312,500
16	45	-	-	986	761	1,010	346	415	312,500	59,286	124,679	312,500	312,500
17	46	-	-	1,089	808	1,030	361	436	312,500	59,366	132,794	312,500	312,500
18	47	-	-	1,208	858	1,051	379	458	312,500	59,282	141,498	312,500	312,500
19	48	-	-	1,343	907	1,072	398	481	312,500	59,009	150,840	312,500	312,500
20	49	-	-	1,496	954	1,093	419	505	312,500	58,517	160,877	312,500	312,500
Maturity Benefit payable at the end of the term of the policy (incl. of GA)									58,517	160,877			

* SBI Life - Unit Plus II Regular will be referred to as Unit Plus II Regular hereafter

Notes:

- 1) The illustration assumes that the policy is in force throughout the Policy Term, with no Top Ups or Partial Withdrawals.
- 2) In case of surrender, Surrender Value = Fund Value at the end of the year - Surrender Charges (inclusive of service tax) as mentioned in this Brochure. Surrender facility is available after 3rd policy anniversary provided at least one full year premiums have been paid.
- 3) Interest rate of 6% and 10% are gross rates i.e. taken before the deduction of Fund Management Charges. These rates are only for the illustration purpose and are not guaranteed, nor are lower or upper limits of the rates for the policy.
- 4) Service Tax column includes Service Tax on Policy Administration Charges, Mortality Charges, Premium Allocation Charges and Fund Management Charges. Currently Service Tax is 12.36% and is subject to changes.
- 5) Acceptance of proposal is subject to Underwriting decision. Mortality Charges are for a healthy person.
- 6) Kindly note that the above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The non-guaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions.

2) SBI Life - UNIT PLUS II REGULAR*

(UIN: 111L028V01)

This is a unit-linked product designed to give you complete flexibility to invest as to suit your needs of investment and insurance from time to time.

How does it work?

Unit Plus II-Regular gives the opportunity to contribute regularly (for a particular term) through attractive funds and participate in the performance of the financial market. Unit Plus II -Regular helps you to invest at different NAVs averaging out your cost and giving you better returns in the long term and decide your level of life cover.

Step I : Choose Your Amount to be Invested Regularly:

You can choose Minimum Annualised Premium of Rs 24,000 and multiples of Rs.100/- thereafter to be invested regularly. Your premium Mode can be Yearly, Half-Yearly, Quarterly, Monthly.

Step II : Choose Your Plan Term and Life Cover:

If you are in the age group of 0 to 65 years you can opt for Unit Plus II Regular Premium Plan. You can choose your Sum Assured depending upon your life cover requirement and stage of life under following two plan choices:

A) Limited Term :

Wide choice of term between 5 to 40 years subject to maximum maturity age of 80 years. For minor lives identical choice of term, however, the Life Insured should be a major at maturity.

Minimum Sum Assured:

5 x Annualised Premium for all policy terms

Maximum Sum Assured:

Age Band	Maximum Sum Assured	Multiplicator Factor
0 to 40	50 times of Annualised Premium	
41 to 50	40 times of Annualised Premium	
51 to 60	25 times of Annualised Premium	
61 to 65	20 times of Annualised Premium	



B) Whole Life Term: The life cover will be available till you turn 99 years of age

Minimum Sum Assured: 5 x Annualised Premium for all policy terms

Maximum Sum Assured: No Limit subject to underwriting rules

• **Option to take Riders**

SBI Life - Accidental Death & Permanent Disability and SBI Life - Dhanvantri Supreme (Critical Illness) Riders available at very nominal cost (for details, see rider benefit in this brochure).

Step III: Choose Your Investment Pattern:

You can choose your own allocation (in percentage) in the 5 different funds available viz. Equity Optimiser Fund, Equity Fund, Bond Fund, Growth Fund and Balanced Fund. The number of units to be allocated in each of the funds is decided based upon the investment amount in the fund and the Net Asset Value of the fund.

Key Features:

- A Guaranteed Addition by way of free allocation of units is a reward for policy term of 20 years and above, provided no premiums are due and the policy is in full force. This addition is calculated as a fixed percentage of the Average Annualised Regular Premium as enumerated below:

**Guaranteed Addition
by way of free
allocation of units.**

Year	Percentage of Average Annualized Regular Premium
8th	15% (of Average Annualized Premium for the first 8 Policy Year)
15th	25% (of Average Annualized Premium for the first 15 Policy Years)
20th	60% (of Average Annualized Premium for the first 20 Policy Years)
Total	100%

- Increase or decrease your regular contribution as per your changing financial condition
- Increase or decrease* your Sum Assured as per your needs
- Redirect or re-allocate your future contributions according to your changing risk appetite and changing market conditions available from the 2nd Policy Year. This facility is available once in each Policy Year
- Switch your existing fund allocation from riskier to safer funds & vice versa and thus actively manage your own investment at any point of time
- Add over and above your regular premium contribution as Top-Up premium
- SBI Life - Accidental Death & Permanent Disability and SBI Life - Dhanvantri Supreme (Critical Illness) Riders available at a very nominal cost
- Partial Withdrawal facility is available for all the inforce policies after 3rd Policy Year/18 years of age, whichever is later

* Upto Level of Minimum Sum Assured as prescribed for this product

Benefits:

- **Maturity Benefit:** At maturity the Fund Value as on that date is paid in full

• **Death Benefit:**

In the unfortunate event of the death of the Life Assured:

- Before or at age 7 years: Fund Value is payable to the Nominee
- After attaining age 7 and before 65th birthday, the beneficiary will receive the higher of the Fund Value or Sum Assured less Partial Withdrawals within last 12 calendar months excluding Partial Withdrawals from Top-Up amount
- If death occurs after age 65, the beneficiary will receive higher of the Fund Value or Sum Assured, all the Partial Withdrawals made in the last 12 calendar months before attaining the age of 65 + all withdrawals made after attaining the age of 65 will be set off against the Sum Assured excluding Partial Withdrawals from Top-Up amount

• **Discontinuance of Premium and Revival of Policy:**

If you have not paid any due premiums within the grace period in any of the first 3 Policy Years:

- The Life/ Rider Cover lapses
- We offer you a Revival Period of 5 years (from the due date of the first unpaid premium)
- If policy is not revived during this period by payment of all due premiums, the Surrender Value is payable to the policyholder at the end of the Revival Period provided at least one full year premium has been paid and the policy ends completely after that

If you have not paid any due premium within the grace period after the 3rd Policy Year:

- Life cover continues till the end of the Revival Period (5 years from the due date of the first unpaid premium)
- If the Fund Value reaches an amount equivalent to one full year's premium during this period, the policy ends immediately and Fund Value is payable
- If automatic Life Cover maintenance was opted for through written communication before the end of the revival period, the policy will continue till the Fund Value reaches a minimum of one full year's premium. In such a case we pay the fund value amount and the policy terminates
- No new premium / Top-Up payment can be made before revival of policy
- If the policy has not been revived before the end of the Revival Period you have the option of ending the policy by taking home the Surrender Value

• **Surrender Value:**

You can choose to terminate your policy before maturity and receive Surrender Value, provided at least one full premium has been paid, as per the table:

Policy Year	Surrender Value Payable
Year 1,2,3	Nil
Year 4 onwards	100% of Fund Value less Surrender Charges

INVESTMENT OPTIONS AVAILABLE TO UNIT PLUS II REGULAR & SINGLE PREMIUM

1. Equity Optimiser Fund: The objective of this fund is to provide equity exposure targeting higher returns through long term capital gains

Assets for Equity Optimiser Fund	Minimum	Maximum	Risk
Equity & Equity Related Instruments	60%	100%	High
Money Market Instruments	Nil	40%	

2. Equity Fund

Assets for Equity Fund	Minimum	Maximum	Risk
Equity & Equity Related Instruments	80%	100%	High
Money Market Instruments	Nil	20%	

3. Bond Fund

Assets for Bond Fund	Minimum	Maximum	Risk
Debt Instruments	60%	100%	Low to
Debt and Money Market Instruments	Nil	40%	Medium

4. Growth Fund: To provide long term capital appreciation through investment primarily in equity and equity related instruments.

Assets of Growth Fund	Minimum	Maximum	Risk
Equity & Equity Related Instruments	40%	100%	Medium to High
Debt and Money Market Instruments	Nil	60%	

5. Balanced Fund: To provide accumulation of income through investment in various fixed income securities and maintain a suitable balance between return, safety and liquidity.

Assets of Balanced Fund	Minimum	Maximum	Risk
Equity & Equity Related Instruments	40%	60%	Medium
Debt and Money Market Instruments	40%	60%	

The first three funds are known as pure funds for those who understand the financial market well. The last two funds are known as diversified funds and are for those who prefer active fund management allocation by the company. *SBI Life* may, in interest of the holders of Unit Linked Policies keep in view exceptional circumstances/ unusual market conditions, limit the total number of units surrendered on any day to 5% of the total number of units then outstanding in all investment funds.



The various funds name offered under this contract do not in any way indicate the quality & nature of these plans, their future prospects and returns.

The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up and down based on the performance of the fund(s) and factors influencing the capital market and the insured is responsible for his/her decisions.

Conditions for Unit Plus II Regular Premium:

• Switching:

- Minimum switching amount: Rs.10,000/-
- 4 switches are free per Policy Year. Additional charged at Rs. 100/- per switching request

• **Riders:** Once the claim has been admitted under any one of the Riders, other Riders will terminate

• Partial Withdrawals:

- For all in force policies Partial Withdrawals are allowed from 4th Policy Year onwards/ 18 year of age of the Life Assured, whichever is later
- In the 4th and 5th Policy Year, Maximum Cumulative Partial Withdrawal amount is limited to 25% of the Fund Value less cumulative nominal Top-Up amount received in the last 36 calendar months
- From 6th year onwards, Minimum Partial Withdrawal amount Rs. 10,000/- (multiples of Rs. 1,000/-), Maximum Partial Withdrawals: Fund Value less (125% of Annualised Premium + Cumulative Nominal Top-Up amount received in the last 36 calendar months)
- First 4 Partial Withdrawals in a Policy Year are free
- Additional withdrawals will be charged at Rs.100/- per withdrawal
- There is no carry forward of free unused Partial Withdrawal for future Policy Years
- If the Fund Value falls below Rs.10,000/-, at the time of deduction of the charges, the policy immediately terminates and the Fund Value without deduction of any charges will be paid to the policyholder and all rights and benefits under the policy will automatically cease

• Top-Up Premium:

- Maximum Aggregate Top-Up Premium amount = 25% of Total Basic Regular Premium paid as on Top-Up payment date
- Minimum Top-Up Premium amount: Rs.3,000/- (multiples of Rs.100/-)
- Each nominal Top-Up amount has a 36 months lock-in period from payment date. This is not applicable for Top-Up received within the last 3 Policy Years from the date of maturity

• Increase in Regular Premium:

- Available from the 3rd Policy Year for policyholders aged between 18 yrs to 50 yrs at the time of such alteration
- At least two months written notice to be given to *SBI Life* and will be effective from next Policy Anniversary subject to underwriting approval and issuance of written communication
- Minimum increase in Regular Premium should be Rs. 10,000/- on annualised basis, Rs. 5,000/- for half yearly mode, Rs.2,500/- for quarterly mode and Rs.1,000/- for monthly mode in multiples of Rs.100/- irrespective of premium mode
- Mortality Charges would change as per new Sum at Risk calculation

• Decrease in Regular Premium:

- Available from the 3rd Policy Year for all policyholders subject to two months written notice to be given to *SBI Life* and will be effective from next Policy Anniversary
- Minimum Sum Assured and premium after decrease should be as per permissible limits
- Mortality Charges would change as per new Sum at Risk calculation

• Increase in Sum Assured:

- o Available only from the 3rd Policy Year onwards subject to payment of 3 consecutive Annualised Premium i.e. effective from 4th Policy Anniversary Date
- o At least two months written notice to be given to *SBI Life* and will be effective from next Policy Anniversary subject to underwriting approval and issuance of written communication
- o Available only 3 times within a Policy Life
- o Regular premium remains unchanged
- o Mortality Charges increases as per new Sum at Risk calculation
- o Medical underwriting is applicable

• Decrease in Sum Assured:

- o Available within permissible limit of minimum Sum Assured and premium only from the 3rd Policy Year onwards subject to payment of 3 consecutive Annualised Premium i.e. effective from 4th Policy Anniversary Date
- o At least two months written notice to be given to *SBI Life* and will be effective from next Policy Anniversary subject to issuance of written communication
- o Decrease in Sum Assured is allowed only through decrease in Regular Premium within the minimum premium limit applicable. Decrease in Sum Assured through change in multiplier factor is not allowed
- o Available for all Life Assured (minor and Life Assured more than 50 years of age)
- o Mortality Charges changes after such decrease as per new Sum at Risk calculation

Illustration

Mr. Dighe who is 30 yrs of age wants to invest in the Unit Plus II Regular policy for a term of 20 yrs. He decided to contribute Rs.50,000 under the yearly mode. He opted for a Sum Assured of 10 times of Annualised Premium (10 x Rs. 50,000) i.e. Rs.5,00,000. The benefits Mr. Dewan is entitled to under this policy, are as illustrated below:

BENEFIT ILLUSTRATION – UNIT PLUS II REGULAR

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked as “guaranteed” in the illustration table. If your policy offers variable returns then the illustration will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

(see illustration on opposite page)

Policy Year	Age	Annual Contribution Rs.	Charges				Service Tax as on		Guaranteed Benefit		Non Guaranteed Benefit			
			Premium Allocation Charges Rs.	Mortality Charges Rs.		Admin Charges Rs.	6%	10%	Sum Assured Rs.	Guaranteed Additions GA	Fund Value at the end of the year		Death Benefit payable on death during the term of the policy	
				6%	10%						6%	10%	6%	10%
1	30	50,000	12,500	730	730	750	1,788	1,788	500,000	-	35,771	37,121	500,000	500,000
2	31	50,000	3,750	678	676	765	779	781	500,000	-	83,419	88,032	500,000	500,000
3	32	50,000	3,750	625	618	781	854	861	500,000	-	133,204	143,237	500,000	500,000
4	33	50,000	2,500	573	557	796	780	795	500,000	-	186,687	204,620	500,000	500,000
5	34	50,000	2,500	514	485	812	864	890	500,000	-	242,570	271,187	500,000	500,000
6	35	50,000	1,000	446	396	829	768	810	500,000	-	302,728	345,215	500,000	500,000
7	36	50,000	1,000	365	287	845	861	922	500,000	-	365,605	425,524	500,000	500,000
8	37	50,000	1,000	268	149	862	956	1,041	500,000	7,500	438,839	520,174	500,000	520,174
9	38	50,000	1,000	132	-	879	1,063	1,183	500,000	-	507,931	615,372	507,931	615,372
10	39	50,000	1,000	-	-	897	1,164	1,344	500,000	-	580,195	718,480	580,195	718,480
11	40	50,000	1,000	-	-	915	1,287	1,518	500,000	-	655,610	830,156	655,610	830,156
12	41	50,000	1,000	-	-	933	1,415	1,707	500,000	-	734,317	951,114	734,317	951,114
13	42	50,000	1,000	-	-	952	1,549	1,911	500,000	-	816,457	1,082,127	816,457	1,082,127
14	43	50,000	1,000	-	-	971	1,688	2,132	500,000	-	902,183	1,224,031	902,183	1,224,031
15	44	50,000	1,000	-	-	990	1,834	2,371	500,000	12,500	1,004,151	1,390,234	1,004,151	1,390,234
16	45	50,000	1,000	-	-	1,010	2,006	2,651	500,000	-	1,098,075	1,557,760	1,098,075	1,557,760
17	46	50,000	1,000	-	-	1,030	2,166	2,933	500,000	-	1,196,099	1,739,218	1,196,099	1,739,218
18	47	50,000	1,000	-	-	1,051	2,332	3,238	500,000	-	1,298,403	1,935,768	1,298,403	1,935,768
19	48	50,000	1,000	-	-	1,072	2,505	3,569	500,000	-	1,405,176	2,148,668	1,405,176	2,148,668
20	49	50,000	1,000	-	-	1,093	2,686	3,926	500,000	30,000	1,546,614	2,409,281	1,546,614	2,409,281
Maturity Benefit payable at the end of the term of the policy (incl. of GA)											1,546,614	2,409,281		

Notes:

- 1) The illustration assumes that the policy is in force throughout the Policy Term, with no Top Ups or Partial Withdrawals.
- 2) Incase of surrender, Surrender Value = Fund Value at the end of the year - Surrender Charges (inclusive of Service Tax) as mentioned in this Brochure. Surrender facility is available after 3rd policy anniversary provided at least one full year premiums have been paid.
- 3) Interest rate of 6% and 10% are gross rates i.e. taken before the deduction of Fund Management Charges. These rates are only for the illustration purpose and are not guaranteed, nor are lower or upper limits of the rates for the policy.
- 4) Service Tax column includes Service Tax on Policy Administration Charges, Mortality Charges, Premium Allocation Charges and Fund Management Charges. Currently Service Tax is 12.36% and is subject to changes.
- 5) Acceptance of proposal is subject to Underwriting decision. Mortality Charges are for a healthy person.
- 6) Kindly note that the above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The non-guaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions.

How is the NAV of Unit Plus II Regular & Single calculated?

NAV is the value of the investments of the underlying funds. (i.e. price of 1 unit of a specific fund)

$$\text{NAV} = \frac{\text{Market Value of Investment} + \text{Current Assets} - \text{Current Liabilities \& Provisions}}{\text{Number of Units outstanding}}$$

Date of NAV for computation of number of units

- For Allocations for initial premium and Top-Up with it:
 - Closing NAV of the credit date/ underwriting acceptance date whichever is later
- For Top-Ups, Renewal Premium (Renewal Premium only in case of Regular Premium Plan):
 - All credited advance premium should be adjusted on due date closing NAV
 - Through local cheques/DD to be allotted same day closing NAV, if received before or at 3.00 p.m. otherwise next day closing NAV to be allotted
 - All modes of payment other than mentioned above, will be allotted credit date closing NAV
- For Redemption (Surrender, Withdrawal, Switching):
 - If request is received before 3.00 p.m. : Closing NAV of the day
 - If request is received after 3.00 p.m. : Closing NAV of the next business day
- For Death Benefits:
 - Closing NAV of the day on which the claim is received with sufficient documents
- For Maturity Benefits/ Termination of Policy:
 - Closing NAV of the Maturity/ Termination Date
- **Free Look Period** - You can review the terms and conditions of the policy 15 days from the date of the receipt of the policy document and where you disagree with any of those terms or conditions, you have the option to return the policy stating the reasons for your objection. The amount refunded to you would be the lower of:
 - a. Premiums paid (including Basic Premiums and Top-Up Premiums), and
 - b. Fund Value + (Premium Allocation Charges + Mortality Charges + Policy Administration Charges already deducted) – (Stamp Duty + Medical Expenses)
- **Grace Period** - 30 days for all premium payment modes except for monthly mode where it is 15 days

Tax Benefits*

- On Premium(s):
 - Avail deduction as per section 80C of IT Act
 - Premium paid for Critical Illness Rider is eligible for Tax Deduction u/s 80 D of the I.T. Act up to a maximum amount of Rs.15,000/-
- For Survival Benefits and claim amounts u/s 10 (10D) I.T. Act:
 - Maturity Benefits are Tax-Free in the hands of the policyholder if, within a Policy Year, Top-Up Premium + Annualised Contribution or Single Premium amount do not represent more than 20% of Sum Assured
 - Death Benefits are always Tax-Free

* Tax Benefits are subject to change in Tax Laws. Please consult your Tax Advisor for details.

Riders available for Unit Plus II Regular and Single

- **SBI Life - Accidental Death and Permanent Disability Rider: (UIN: 111C001V01)**
 - This Rider is available at a nominal extra cost subject to Rider eligibility criteria
 - In case of death due to an accident, additional Sum Assured under this Rider is payable in addition to normal Death Benefit

- In case of Total Permanent Disability due to an accident, Sum Assured under this Rider is payable in 10 equal installments till maturity/ death whichever is earlier. At maturity/ death, the remaining claim installments (if any) will be paid in a lump sum to the beneficiary
- **SBI Life - Dhanvantri Supreme (Critical Illness Rider): (UIN: 111C004V02)**
 - This Rider is available at a nominal extra cost subject to Rider eligibility criteria
 - In the event you are diagnosed for any one of the insured Critical Illnesses [Cancer (Malignant) including Leukaemia - Coronary Artery Bypass Surgery - Heart Attack - Kidney Failure - Stroke - Major Organ Transplantation] and you survive for more than 30 days, Sum Assured under this Rider is payable to you in one lump sum

Particulars	SBI Life - Accidental Death and Permanent Disability Rider	SBI Life - Dhanvantri Supreme (Critical Illness Rider)
Minimum Age at Entry	20 years	18 years
Maximum Age at Entry	60 years	55 years
Maximum Cover Age	65 years	60 years
Minimum Term	5 years	5 years
Maximum Term	Lower of Term of the Basic Sum Assured / 65 years of age	Lower of Term of the Basic Sum Assured / 60 years of age
Minimum Sum Assured	Rs 50,000	Rs 50,000
Maximum Sum Assured	Lower of Basic Sum Assured or Rs.20 lakhs (overall ceiling for this Rider Benefit under all individual SBI Life policies for the same Life Assured)	Lower of Basic Sum Assured or Rs 10 lakhs (overall ceiling for this Rider Benefit under all individual SBI Life policies for the same Life Assured)

Once the claim has been admitted under any one of the Riders, other Riders will terminate immediately

Charges for Unit Plus II Regular & Single

- **Policy Administration Charges:** Monthly Administrative Charges are equal to Rs.60/- for Financial Year 2006-07 and will be increased by 2% p.a. on the first Policy Month following 1st of April each year, subject to a ceiling of Rs.300/- per Policy Month
 - **Fund Management Charges:** A certain fixed percentage of the asset value of each fund before calculating the NAV on a daily basis will be charged as per rates below:
 - **Equity Optimiser Fund:** 1.50% p.a.
 - **Equity Fund:** 1.50% p.a.
 - **Bond Fund:** 1.00% p.a.
 - **Growth Fund:** 1.35% p.a.
 - **Balanced Fund:** 1.25% p.a.
- These charges may be increased, subject to IRDA approval up to a maximum of 2.00% of for Equity fund and Bond Fund and upto 2.50% for Equity Optimiser Fund, Growth Fund and Balance Fund.
- **Switching Charges:** The 1st four switches are absolutely free. An amount of Rs.100/- is charged from the 5th switch in the same Policy Year

- **Partial Withdrawal Charges:** The 1st four Partial Withdrawals are free. Rs.100/- is charged from the 5th Partial Withdrawal in the same Policy Year
- **Mortality Charges:** This is deducted on the first business day of each Policy Month from the Fund Value by way of cancellation of units. Its calculation is based on the Sum at Risk (SAR)

SAR for Life Assured upto 65 years of age = (Basic Sum Assured – Aggregate of withdrawals made in the last 12 calendar months excluding Partial Withdrawal from Top-Up amount) – the Fund Value as on that date.

SAR for Life Assured 65 years of age and above = [Basic Sum Assured – (all Partial Withdrawals made in the last 12 calendar months before attaining the age of 65 + all withdrawals made after attaining the age of 65) excluding Partial Withdrawal from Top-Up amount] – the Fund Value as on that date.

- A discount of 5% on Mortality Charges is provided for female lives
- **Surrender Charges:** Unit Plus II Regular policies can be surrendered any time after 3rd Policy Anniversary provided at least one full year premium has been paid and subject to following Surrender Charges:

Policy Year	Unit Plus II Regular & Single as % of Fund Value
Year 4 to Year 10	1% of Fund Value
Year 11 onwards	NIL

- **Rider Charges:** Deducted on the first business day of each Policy Month from Fund Value by way of cancellation of units
- **Premium Allocation Charges for Unit Plus II Regular:** Premium Allocation Charge is calculated as a fixed percentage of your Annualised Premium as under:

Annualised Premium	24,000 - 1,00,000	1,00,100 - 5,00,000	5,00,100 & above
1st year	25%	15%	10%
2nd & 3rd year	7.5%	5%	3%
4th & 5th year	5%	5%	3%
6th year onwards	2%	2%	2%

- **Premium Allocation Charges for Unit Plus II Single:** Premium Allocation Charge is calculated as a fixed percentage of your Annualised Premium as under:

Annualised Premium	Rs. 40,000 to Rs. 1,00,000	Rs. 1,01,000 to Rs. 5,00,000	Rs. 5,01,000 and above
	2% of Single Premium	1.5% of Single Premium	1% of Single Premium

- **Top-Up Premium Allocation Charges:** 1%
- **Medical Expenses in case of increase in Sum Assured and on Revival:** Cost of medical expenses incurred (if any) will be borne by the policyholder through cancellation of units subject to maximum of Rs.3,000/-

Please know the associated risks and applicable charges from your Insurance Advisor or the Intermediary or the Policy Document.

General Exclusions:

If the Life Assured, whether sane or insane, commits suicide, within one year from the Date of Issue of the Policy, the Policy shall become void. In such event, the Fund Value will be refunded and all benefits under the Policy cease.

Rider Exclusions:

Exclusions for SBI Life - Accidental Death and Permanent Disability Rider:

The Company shall not be liable to pay the 'Benefits' where Accidental Death/ TPD results from any of the following:

- Intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug or narcotic substances
- Injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports
- Accident whilst the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare paying or part paying or non-paying passenger in any air craft which is authorized by the relevant regulation to carry such passengers and flying between established aerodromes, the Life Assured having at that time no duty on board the air craft or requiring descent there from
- Any breach of law by the Life Assured and
- Arising from employment of the Life Assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organisation

Exclusions for the SBI Life - Dhanvanatri Supreme (Critical Illness Rider):

SBI Life shall not be liable to pay the 'Benefits' to the Life Assured, who opts for SBI Life - Dhanvantri Supreme (Critical Illness Rider) in the following events:

- The illnesses which are not included as critical illnesses or in respect of any of those illnesses the symptoms of which have occurred or would have been diagnosed for which the insured person received treatment during the first six months from the date of commencement of risk
- Pre-existing injuries or illnesses, treatment for which is not taken from recognized hospitals or doctors
- The illnesses/diseases has resulted from any other illnesses/diseases for which the insured person has previously received treatment, or which had previously been diagnosed or which he was aware of, at the commencement of the policy or within the first six months from the date of policy
- Be caused by intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug or narcotic substances; or,
- Take place as a result of accident while the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying passenger in any aircraft which is authorised by the relevant regulations to carry passengers and flying between established destinations, or,
- Be caused by injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind; or,
- Result from the Life Assured committing any breach of law