



# ALLAHABAD BANK

[www.allahabadbank.in](http://www.allahabadbank.in)

Head Office: 2, N.S. Road, Kolkata- 700 001

## RECRUITMENT OF CHIEF ECONOMIST IN THE RANK OF DEPUTY GENERAL MANAGER IN GENERALIST CADRE

Advt No. Rect/01-13

Contact No. 033-22314630, Fax No- 033-22308442, e-mail – ho.rect@allahabadbank.in

Allahabad Bank, a leading Public Sector Bank, invites applications from Indian Citizens for recruitment of Chief Economist in the rank of Deputy General Manager (TEG, Scale-VI) in Generalist cadre. Candidates are required to apply after visiting Bank's website [www.allahabadbank.in](http://www.allahabadbank.in), where full advertisement and application format are available.

### **AGE & ELIGIBILITY CRITERIA: (As on 01.01.2013)**

Post	Grade/Scale	Maximum Age (Relaxation in Upper Age limit as per Govt. guidelines)	No of vacancy	Job Profile	Educational Qualification
Chief Economist (In the rank of Deputy General Manager)	TEG, Sc-VI	50 years	1 (Unreserved)	The Chief Economist will be responsible for leading a team at the Bank's Head Office and providing strategic inputs to the top management of the Bank. He/She will also be required to analyze and evaluate economic and financial indicators of national and international level and assess their impact on various markets and asset classes. He/She may also work on costs incurred by the bank on specific line activities and the returns expected from such activities.	Minimum Post Graduate in Economics with specialization in monetary/financial economics or econometrics from a recognized Indian/Foreign University/Institute. Preference will be given to candidates with doctorate degree in areas of money/banking/international finance.

### **Minimum Post Qualification Experience:**

Candidates should have high level of skills in quantitative techniques and thorough knowledge of financial sector/financial market/Indian and global economics with minimum 3 years work experience as an Economist in a Commercial Bank, Financial Institution or other reputed Corporate organization (Indian/Overseas). The candidates should also have at least 4 years experience in operational banking and banking technology, particularly in the field of MIS (Management Information System).

### **Salary & Emoluments:**

TEG Scale-VI: Pay Scale- Rs. 42000-1200/4-46800. DA, HRA, CCA etc. will be paid as per Bank's rules in force from time to time depending upon the place of posting. Medical, LTC, Defined Contributory Retirement Benefit, Gratuity etc. will be admissible as per prevailing Bank's rules.

### **Financial cum Surety Bond:**

Candidate selected for appointment in the Bank will be required to furnish a "Financial cum Surety Bond" of Rs. 200000/- (Rupees Two lakh only) with one "Surety" acceptable to the Bank in the specified proforma before joining the Bank on his/her selection, for rendering service for a minimum period 3 years from the date of joining the Bank and in the event of his/her resignation/termination from the post before the end of the specified period, he/she/surety shall be liable to the Bank to pay the said amount of the Bond together with the interest thereon.

**Probation period:** Selected candidate on appointment will remain initially on probation for a period of ONE year from the date of joining the Bank's service which may be extended at the Bank's discretion. Confirmation to the permanent establishment of the Bank will be considered as applicable in terms of service regulation provided the work, conduct, general ability are found to be of the standard required by the Bank. Confirmation to the service in the Bank will also be subject to receiving satisfactory references from the referees, police verification report regarding character and antecedents, caste/community verification and other compliances.

### **1. Eligibility Criteria:**

**Nationality/Citizenship:** A candidate must be either (i) a citizen of India, OR (ii) a subject of Nepal, OR (iii) subject of Bhutan, OR (iv) a Tibetan refugee who came over to India before 1<sup>st</sup> January, 1962 with the intention of permanently settling in India, OR (v) a person of Indian origin who has migrated from Pakistan, Burma, Sri Lanka, East African countries of Kenya, Uganda, the United Republic of Tanzania (formerly Tanganyika and Zanzibar), Zambia, Malawi, Zaire, Ethiopia and Vietnam with the intention of permanently settling in India. Provided that a candidate belonging to categories (ii), (iii), (iv) & (v) above shall be a person in whose favour a certificate of eligibility has been issued by the Government of India. A candidate in whose case a certificate of eligibility is necessary may be admitted to the interview to be conducted by the Bank but on final selection the offer of appointment may be given only after the necessary eligibility certificate has been issued to him/her by the Government of India.

## 2. Selection procedure:

- Selection of the candidate for the post will be made on the basis of interview. Applicants who will fulfil the eligibility criteria will be called for interview. Bank also reserves the right to short list candidates to be considered for interview on the basis of qualification, work experience, age or any other suitable criteria.
  - Total marks for interview will be 100. The minimum qualifying marks in the interview will be 40 for General category candidates and 35 for reserved category candidates.
  - Final Selection will be made on the basis of the candidate's performance in the interview. Merit list for selection will be prepared in respect of all eligible candidates comprising all categories strictly in descending order on the basis of marks scored in interview.
  - Call Letter for interview will be sent to the candidates at their correspondence address. However, candidates should mention their active e-mail ID and Mobile number so that important communication, if any required, may be sent through e-mail/SMS.
3. **Application fee (Non-refundable):** Application fees/Intimation Charges are payable by way of Demand Draft drawn on any Nationalised/Scheduled Commercial Bank payable at Kolkata and in favour of **"Allahabad Bank Chief Economist (Generalist) Recruitment Project"** as per following details:

Sl No	Category	Intimation Charges	Application fees	Total
1	SC/ST/PC	Rs. 50/-	-----	Rs. 50/-
2	OBC/General	Rs. 50/-	Rs. 450/-	Rs. 500/-

4. **Submission of Application:** Applicants have to submit their application in the given format (**Annexure-A**), available on Bank's website together with full advertisement in Recruitment Link, complete in all respects along with demand draft, i.e application fees/intimation charges. Applicants have to submit self-attested copies of educational qualification, mark sheets/ certificates, certificates relating to post qualification experience as economist and operational banking, etc., Caste Certificate issued by Competent Authority, if applicable. Candidates belonging to OBC category must produce certificate of OBC (Non-Creamy Layer) in the format as prescribed by the Government of India, issued on or after 01.04.2012 by the Competent Authority containing the Non-Creamy Layer Clause. Candidates belonging to OBC category but coming in the Creamy Layer should indicate their category as "General".
5. **Last date for receipt of application is 25.02.2013.** No application will be entertained beyond the stipulated date. Ineligible/incomplete application will be rejected. Application should be addressed, superscribing the envelop **"Application for the post of Chief Economist in Generalist cadre"** and sent at the following address:

**The General Manager (HR)**  
**Allahabad Bank, Head Office**  
**2 N.S. Road, Kolkata- 700 001.**

## 6. General Instructions:

- While applying for the post, the applicant should ensure that he/she fulfils the eligibility and other norms mentioned above and that the particulars furnished are correct in all respects. In case it is detected at any stage of the recruitment process and even after appointment that the candidate does not fulfil the eligibility norms and /or that he/she has furnished any incorrect/false information or has suppressed any material fact(s), his/her candidature will stand cancelled or service in the Bank terminated, as the case may be, without any notice or assigning any reason whatsoever.
- Bank at its discretion may reject any application/candidature at any stage of recruitment process if the candidate is found ineligible for the post. Decision of the Bank in all matters regarding eligibility of the candidate, stages at which such scrutiny of eligibility are to be undertaken, the documents to be produced for the purpose or conduct of interview/ selection process or any other matter relating to recruitment will be final and binding on the candidate. No correspondence or personal enquiries will be entertained by the Bank in this behalf.
- Mere submission of application against the advertisement and apparently fulfilling the criteria as prescribed herein would not bestow on him/her right to be called for interview/process of selection.
- All educational qualifications should be from recognized Boards/Universities/Institutes. The educational qualifications prescribed for the post are minimum requirements for eligibility.
- Candidates should ensure that they fulfil the eligibility criteria/ norms including being in possession of requisite documents at the time of submission of application.
- Candidates serving in Government/PSU (including Banks and Financial Institutions) are advised to submit NOC from the employer at the time of interview failing which their candidature may not be considered and traveling expenses, if admissible, will not be reimbursed.
- All candidates will have to produce, if called for interview, original as well as self-attested photo copies of their educational and post qualification experience certificates (as well as Caste Certificate), or any other certificate in support of their eligibility, failing which their candidature will not be considered.
- Candidate's admission to the interview is strictly provisional. The mere fact that the Call Letter has been issued to the candidate does not imply that his/her candidature has been finally cleared by the bank.
- Candidates will have to appear at the interview/selection process at their own expenses and risks. However, SC/ST candidates attending the interview will be reimbursed rail/bus fare by the shortest route on production of evidence of travel, as per government guidelines.
- The above advertisement is also displayed on Bank's website [www.allahabadbank.in](http://www.allahabadbank.in) (under the link 'Recruitment'). Candidates are requested to remain in touch with the Bank's website for any notification which may be put up for information.

Place: Kolkata,  
Dated: 18.01.2013

GENERAL MANAGER (HR)