

SYNDICATE BANK
HO: MANIPAL CO: BANGALORE

INTEREST ON ADVANCES
Effective on all loans and advances

Standard Table showing floating interest rates on (monthly compounding other than Agriculture & Export Credit) advances linked to Base Rate

I. AGRICULTURE –				
(a) Rate of Interest on Direct & Indirect Agriculture & Working capital loans to Coffee Growers (irrespective of acreage)				
Size of Credit Limit	Rate of Interest*			
	Direct Agriculture		Indirect Agriculture	
A. Limits up to ₹10.00 lakh (cumulative) (irrespective of Credit rating)				
Upto ₹50000/-	BR + 0.25%		BR + 0.50%	
Above ₹50000/- & upto ₹10.00 lakh**	BR + 0.75%		BR + 1.00%	
B. Limits above ₹10.00 lakh				
Credit Rating	Direct Agriculture		Indirect Agriculture	
	Above ₹10 lac & Up to ₹100 lacs	Above ₹100 lakh	Above ₹10 lac & Up to ₹100 lacs	Above ₹100 lakh
SYND 1 & 2	BR + 1.00%	BR + 1.75%	BR + 1.25%	BR + 2.00%
SYND 3 & 4	BR + 1.25%	BR + 2.25%	BR + 1.50%	BR + 2.50%
SYND 5 & 6	BR + 1.75%	BR + 2.75%	BR + 2.00%	BR + 3.00%
SYND 7 & BELOW	BR + 2.25%	BR + 3.25%	BR + 2.50%	BR + 3.50%
<p>*Tenor premium of 0.25% shall be added on all term loans of 36 months and above. **For amount up to ₹10.00 lakhs are fixed irrespective of the credit rating of the borrower. However, branches/Ros are advised to continue to rate the borrowers as per extant guidelines for acceptance of the proposal.</p> <p>➤ Short term crop loans up to ₹3.00 lakh which are eligible for interest subvention shall be continued to be charged at 7% p.a. ➤ The above interest rates are applicable to the Working Capital loans sanctioned to Coffee Growers (irrespective of acreage).</p>				

(c)SyndKisanSathi (SKS) – Revised Debt Swap Scheme for farmers indebted to Non Institutional Sources like Money Lenders: (w.e.f.1.7.2010)	
Size of Credit Limit	Interest rate*
Upto ₹50000/-	BR + 0.25%
Above ₹50000/- and up to ₹1.00 lakhs	BR + 1.75%
<p>* Tenor Premium of 0.25% on all Term Loans of 36 months and above to be added to the above rates.</p> <p>➤ The loan under this scheme is not to be aggregated with other loans and vice versa for determining the size of loan for application of rate of interest.</p>	

(d) Pledge/Produce Marketing Loans to Agriculturists:		
Loan amount	ROI (for a period up to six months) w.e.f.04.06.2012	
Upto ₹50000/-	BR	
Above ₹50000/- to ₹2.00 lakh	BR	
Above ₹2.00 lakhs	Above ₹2.00 lakhs & up to ₹5.00 lakhs	Above ₹5.00 lakhs and up to ₹50.00 lakh
SYND 1	BR	BR + 0.50%
SYND 2	BR	BR + 0.50%
SYND 3	BR	BR + 0.50%
<ul style="list-style-type: none"> ➤ For pledge loan of ₹2.00 lakhs and above, the borrower should have minimum credit rating of SYND 3. ➤ The revised rate is applicable for a period of 6 months only from the date of loan. However, in case of further period of 6 months is permitted, normal rate of interest shall be charged for the period beyond six months. ➤ For loans against bonds/warehouse receipts issued by Private Cold Storages/Warehouses registered with WDRA and Central / State Govt. Warehousing Corporations, interest as applicable as per Cir.159/2012/BC is to be levied for a period of 6 months only from the date of loan. Beyond 6 months, normal rate of interest shall be charged as per Cir.No.121/2013/BC. ➤ For loans above ₹10.00 lakhs against bonds/warehouse receipts issued by Private Cold Storages/warehouses registered with WDRA and Central/State Govt. Warehousing Corporations, normal ROI shall be levied. ➤ For Loans considered selectively against bonds / warehouse receipts issued by Private Cold Storages/Warehouses/Godowns, normal ROI shall be levied. 		

(e) SYNDKISAN TATKAL:
Extant Rates as applicable to Agricultural term loans.

(f) SYND RICE MILLS:	
(i) Rice Mills:	
Size of Credit Limit	Interest rate*
For limits up to ₹2.00 lakhs	BR + 0.25%
For limits above ₹2.00 lakhs	
SYND 1	BR + 0.75%
SYND 2	BR + 0.75%
SYND 3	BR + 1.00%
SYND 4	BR + 1.00%
*Tenor premium of 0.25% is applicable in case of term loans.	

(ii) Rice Millers doing milling activity on job work basis: Non Trading Mills:	
Size of Credit Limit	Interest rate*
For limits up to ₹2.00 lakhs	BR + 0.25%
For limits above ₹2.00 lakhs	
SYND 1	BR + 1.25%
SYND 2	BR + 1.25%
SYND 3	BR + 1.50%
SYND 4	BR + 1.50%
*Tenor premium of 0.25% is applicable in case of term loans	

(g) Combined Harvesters, 3 / 4 Wheelers and Tractors :
BR + 0.65% irrespective of rating.

(h) Solar Home Lighting Systems	
Amount	Interest rate
Up to ₹50000/-	BR + 2.75%
Above ₹50000/-	BR + 3.75%

(i) Solar Water Heating Systems:	12.50% Fixed
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(j) Credit Scheme with Special ROI for Other Backward Classes (OBCs), Scheduled Castes (SCs) and Scheduled Tribes (STs):

Sl.No.	Name of the Scheme	Concessions in interest extended to the borrowers	Target group	Remarks
1.	SYNDVIDYA	a) 0.50% on applicable rate	SC/ST Boy Students	Overall concession not to exceed 1%
		b) 0.75% on applicable rate	SC/ST Girl Students	
		c) 1.00% on applicable rate	All borrowers for prompt repayment of loan	
2.	SYNDSARAL SYNDVIDYA SYNDVAHAN	1.00% on applicable rate	All Borrowers for Govt/PSUs/Blue Chip Cos.	
3.	SYNDNIVAS	0.50% on applicable rate		
4.	SYNDMSE	0.50% on applicable rate	All Micro Enterprises for prompt repayment.	

The Rate of Interest shall be **minus 0.25%p.a.** of applicable interest rate to different categories of Priority Sector Advances after including tenor premium wherever applicable, **subject to a minimum of Base Rate.**

(k) Capital Subsidy-cum-Refinance scheme for Installation of Solar Off-Grid (Photo-Voltaic and Thermal) & decentralized applications under the Jawaharlal Nehru National Solar Mission (JNNSM):

The interest shall be charged 5% p.a. No interest shall be charged to the extent of subsidy component and no interest shall be paid on subsidy component kept in Subsidy Reserve Fund. Since refinance is restricted to the loan amount as per benchmark costs, higher amount sanctioned, if any, is to be charged at normal rate of interest according to the category of advances under which it is eligible to be classified.

(l) (i) Financing of Self Help Groups (SHGs) & NGOs: Irrespective of Rating – Floating Rate

Financing of Self Help Groups (SHGs & NGOs)	IRRESPECTIVE OR RATING APPLICABLE FOR BOTH TERM LOAN & WORKING CAPITAL
Bank to SHGs: -Within Group per member not exceeding ₹50000/- -Within Group, per member loan exceeding ₹50000/-	BR + 1.50%
Bank to NGOs	BR + 1.00%
NGOs to SHGs -Within Group per member loan not exceeding ₹50000/- -Within Group per member loan exceeding ₹50000/-	BR + 1.00%

(ii) National Rural Livelihood Mission (NRLM) – Interest Subvention for SHG Loans:
Interest rate of 7% in respect of women SHGs accounts from select 150 districts

(m) SCHEME FOR FINANCING HARVESTING AND TRANSPORTATION CONTRACTORS UNDER TIE-UP ARRANGEMENT WITH REPUTED SUGAR FACTORIES:
Rate of Interest as applicable to Indirect Finance to Agriculture

(n) Revised Scheme for financing Joint Liability Groups:
Rate of interest as applicable to Agriculture Loans

II. MICRO & SMALL ENTERPRISES:

Credit facilities			Interest rate
Up to Rs.50000/-			BR + 0.50%
Above Rs.50000/- up to Rs.10.00 lakhs			BR + 1.00%
Credit Rating	Above ₹10.00 lakhs & up to ₹100 lakhs		Above ₹100 lakhs
	Covered under CGMSE	Not Covered under CGMSE	
SYND 1	BR + 1.00%	BR + 1.25%	BR + 1.25%
SYND 2	BR + 1.00%	BR + 1.25%	BR + 1.50%
SYND 3	BR + 1.25%	BR + 1.50%	BR + 2.50%
SYND 4	BR + 1.25%	BR + 1.50%	BR + 2.50%
SYND 5	BR + 1.75%	BR + 2.00%	BR + 3.00%
SYND 6	BR + 1.75%	BR + 2.00%	BR + 3.00%
SYND 7 & BELOW	BR + 2.25%	BR + 2.50%	BR + 3.50%

➤ All Micro Enterprises will get a rebate of 0.50% in rate of interest for prompt repayment, to be reimbursed at the time of closing the loan account (Prompt repayment means all instalments and interest falling due during the tenor are paid in time on / before the due date of each instalment / interest). However, the final rate of interest after concession shall not be below Base Rate in any case.

➤ The tenor premium of 0.25% shall be added for all term loans of 36 months and above as per guidelines.

(b) Special SYND Schemes:				
Credit facilities	SYND DOCTOR	SYND MARBLE	SYND TEXTILES	SYND CONTRACTOR
Upto ₹100 lakhs	BR + 1.25%	BR + 1.00%	BR + 1.00%	BR + 1.25%
Above ₹100 lakhs	BR + 1.75%	BR + 1.75%	BR + 1.75%	BR + 1.75%

(c) SYNDCASHEW:			
Rating	Micro & Small Enterprises	Medium Enterprises	Export Credit (Pre shipment credit)
SYND 1	BR + 0.50%	BR + 0.75%	Base Rate
SYND 2	BR + 0.50%	BR + 1.25%	Base Rate
SYND 3	BR + 1.25%	BR + 1.75%	BR + 0.25%
SYND 4	BR + 1.50%	BR + 2.25%	BR + 0.25%
SYND 5	BR + 2.25%	BR + 2.75%	BR + 0.50%

(d)SYNDTRANSPORT:	
Credit facilities up to ₹50000/-	BR + 0.50%
Credit facilities up to ₹50000/- & up to ₹10.00 lakhs	BR + 1.00%
Credit facilities aboveRs.10.00 lakhs	BR + 1.25%

(e)SYNDICATE GENERAL CREDIT CARD SCHEME-(SGCC) :	
Up to ₹50000/-	BR + 0.50%
Above ₹50000/- & up to ₹10.00 lakh	BR + 1.00%
Above ₹10.00 lakh	Depending on credit rating

(f)FINANCING WOMAN ENTREPRENEURS - "SYNDMAHILASHAKTHI".	
Amount	Rate of Interest
Up to ₹10.00 lakhs	Base Rate
Above ₹10.00 lakhs	0.25% concession on applicable rate of interest on other MSME products
Rebate: All Micro Enterprises will get rebate of 0.50% in rate of interest for prompt repayment to be reimbursed at the time of closure of the loan account. However, the final rate of interest after concession shall not be below Base Rate in any case.	

(g) SYNDVYAPAR IMPROVED SCHEME:

For all existing and new borrowers)	
Up to ₹10.00 lakhs	BR + 2.00%
Above ₹10.00 lakhs	
SYND 1	BR + 2.25%
SYND 2	BR + 2.50%
SYND 3	BR + 2.75%
SYND 4	BR + 3.00%
SYND 5	BR + 3.25%
SYND 6	BR + 3.50%
SYND 7 & BELOW	BR + 3.75%
Tenor premium of 0.25% on all term loans to be added	

III. SYNDSWARNA-Non Agriculture End Use: (Irrespective of amount)

Loan tenure	Rate of interest
Irrespective of tenure of the loan	BR + 1.50%
It is applicable for all fresh gold loans other than Agriculture Gold Loans, where Interest Subvention is available.	

IV. SYNDNIVAS – HOUSING LOANS: (Tenor premium not applicable)

Existing as well as new borrowers	
Slab	Rate of Interest
Up to ₹75.00 lakhs	Base Rate
Above ₹75.00 lakhs	Base Rate

(b) TIE-UP ARRANGEMENT WITH ARMY GROUP INSURANCE FUND (AGIF) FOR EXTENDING HOUSING LOANS TO ITS MEMBERS:

ROI will be linked to BR of Bank and as applicable to SyndNivas scheme from time to time. A concession of 50 basis points in rate of interest on home loan is offered subject to condition that ROI shall not below BR of the Bank in case check off mandate / pension credit is available.

(c) TIE UP ARRANGMENT WITH ARMY WELFARE HOUSING ORGANISATION (AWHO) AND AIR FORCE AND NAVAL HOUSING BOARD (ANHB):

ROI will be linked to BR of Bank and as applicable to SyndNivas scheme from time to time. A concession of 50 basis points in rate of interest on home loan is offered subject to condition that ROI shall not below BR of the Bank in case check off mandate / pension credit is available.

(d) SyndNivas-Purchase of Plots:

BR + 4.75% from the date of completion of 2 years period till completion of construction of house or closure of the loan account.

(e) SYNDNIVAS PLUS:

BR + 3.25%

(f) CREDIT RISK GUARANTEE FUND TRUST FOR LOW INCOME HOUSING (CRGFTLIH) (Earlier RAJIV RINN YOJANA (RRY):

Under SYNDNIVAS
Under Product 793

BASE RATE
(Guarantee fully absorbed by the bank)

(g) SYNDKUTEER-HOUSING LOAN SCHEME FOR ECONOMICALLY WEAKER SECTION (EWS) AND LOW INCOME GROUP (LIG) CATEGORY**BASE RATE****V. OTHER RETAIL PRODUCTS (Tenor premium not applicable)**

Name of the Product	Interest rate
a) SYNDSARAL	BR + 4.75%
<ul style="list-style-type: none"> ◆ 1% concession in applicable rate is available to Employees of Govt.Department/Public Sector Undertakings/Corporations and Blue Chip Companies, where there is tie up arrangement or Corporates sponsor the applications give irrevocable undertaking letter. ◆ 0.25% concessions in applicable rate to Women beneficiaries (earlier SyndMahila) <p>Note: These concessions are not cumulative and in case the borrower is eligible for multiple concessions the maximum concession eligible under any applicable category shall be extended.</p>	
b) Loans against NSC, KVP, IVP, SV of LIC Policy, RBI Relief Bonds	BR + 1.75%
c) SYNDSSENIOR	BR + 3.75%

d) SYNDVAHAN:

Product	Interest
2 Wheelers	BR + 2.00%
4 Wheelers	BR + 0.65%

e) Loans to Pigmy Agents

Interest rate as applicable to General Public for SyndSaral and SyndVahan Loans

f) SYNDVIDYA (Education Loans)**(i)158-2010-BC-RMD dt.30.06.2010 & 38-2013-BC-RBD dt.14.02.2013**

Amount	Interest rate
Upto ₹4.00 lakhs	BR + 2.25%
Above ₹4.00 lakhs	BR + 2.75%
<ul style="list-style-type: none"> ◆ 1% concession in applicable rate is available to children of Employees of Government Department / Public Sector Undertakings/Corporations and Blue Chip Companies, where there is tie up arrangement or corporates who give irrevocable undertaking letter. 	

- ◆ 0.50% to SC/ST Boy students. 0.50% for Girl students of other than SC/ST category. 0.75% for girl students of SC/ST category. The overall concession extended to these categories shall not exceed 1%.
- ◆ Interest Concession of 1% is eligible if the interest is regularly serviced during the study period and subsequent moratorium period prior to commencement of repayment. 1% interest concession will be granted for the entire period of the loan if the interest is serviced during the study and repayment holiday period specified in the terms of sanction. If interest debited / accrued upto March & September of each year is serviced regularly at least at half yearly rests before the succeeding April and October respectively, 1% concession will be granted for such loans from the date of loan till its closure only after ensuring such regularity in servicing the interest. 1% concession will be effected at the end of the Repayment holiday/Moratorium period.

Note: These concessions are not cumulative and in case the borrower is eligible for multiple concessions the maximum concession eligible under any applicable category shall be extended.

(ii)SYND SUPERVIDYA-Special Education Loan Scheme for Students admitted to Premier Technical & Management Institutes:

If interest is serviced during moratorium period	BR + 0.50%
If interest is not serviced during moratorium period	BR + 1.00%
0.50% Concessional interest for girl students. However, the ROI shall not be less than the Base Rate.	

(iii)Special Scheme for extending Education Loans to Students admitted to M/s Symbiosis International University for pursuing Management Courses:

Course	Size of Loan	ROI Permitted upto 30.09.2012	
		Male	Female
MBA/BBA/Diploma	Upto ₹4.00 lakhs	BR + 2.00%	BR + 1.75%
	Above ₹4.00 lakhs to ₹7.50 lakhs	BR + 2.50%	BR + 2.25%
	Above ₹7.50 lakhs	BR + 2.25%	BR + 2.00%

(iii) SyndVidya Scheme for Vocational Courses:

- Base Rate + 2.25%. Simple interest will be charged during study period and up to commencement of repayment.
- Servicing of interest during study period and moratorium period till commencement of repayment is optional for students.
- 1% interest concession may be provided by the Bank, if interest is serviced during the study period and subsequent moratorium period prior to commencement of repayment.
- Interest Subsidy is not applicable to these courses as these are not technical / professional courses (after class XII).

(iv) SPECIAL SCHEME FOR EXTENDING TO STUDENTS ADMITTED TO M/S DSK GLOBAL EDUCATION & RESEARCH PVT LTD PUNE.

Base Rate + 2.75%

g) SYNDMORTGAGE: Base Rate + 2.75%

h) SYNDRENT (FINANCING AGAINST RENT RECEIVABLES:

Category	
Accounts classified as CRE	BR + 2.75%
Accounts classified as Non CRE	BR + 2.00%

i) SYNDVARSHINI:

Scheme for financing Rainwater Harvesting Units:	BR + 2.00%
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(h) Scheme for Financing White Label ATMs (WLAs) / CASH DISPENSERS:

Credit Rating	Interest rate
SYND 1	BR + 3.25%
SYND 2	BR + 3.75%
SYND 3	BR + 4.50%
SYND 4	BR + 5.50%
SYND 6 & BELOW	BR + 6.75%
Tenor premium of 0.25% shall be collected for Term Loans where tenor exceeds 36 months	

(k) Comprehensive Package for Revival, Reform and Restructuring Package for Handloom Sector – Weavers Credit Card Scheme:

Amount	Interest rate
Up to ₹50000/-	BR + 0.50%
Above ₹50000/-up to ₹2.00 lakh	BR + 1.00%

VI. Inland Bills backed by LCs of Scheduled Commercial Banks (Public / Private/Foreign sector banks) on DP/DA basis irrespective of rating:

Irrespective of amount	Interest rate
Up to 90 days	BR
91 to 180 days	BR
181 to 365 days	BR + 2.25%

VII. Medium Enterprises (irrespective of exposure):

Amount / Rating	Interest Rate*
SYND 1	BR + 1.50%
SYND 2	BR + 2.00%
SYND 3	BR + 2.75%
SYND 4	BR + 3.00%
SYND 5	BR + 3.25%
SYND 6	BR + 3.50%
SYND 7 & Below	BR + 3.75%
* Tenor premium of 0.25% on all Term Loans of 36 months and above to be added to the above rates.	

VIII. Large Industry (other than NBFC/CRE)

Rating	Interest Rate*
SYND 1	BR + 1.50 %
SYND 2	BR + 2.00 %
SYND 3	BR + 3.00%
SYND 4	BR + 3.25%
SYND 5	BR + 3.50%
SYND 6	BR + 4.25%
SYND 7 & Below	BR + 4.50%
NPA	BR + 4.50%
* Tenor premium of 0.25% on all Term Loans of 36 months and above to be added to the above rates.	

IX. NBFC (NDSI) / CRE:

Rating	N B F C	Commercial Real Estate
SYND 1	BR + 2.00 %	BR + 1.75 %
SYND 2	BR + 2.75 %	BR + 2.25 %
SYND 3	BR + 3.25%	BR + 4.00%
SYND 4	BR + 3.50%	BR + 5.00%
SYND 5	BR + 4.00%	BR + 5.50%
SYND 6	BR + 4.75%	BR + 6.00%
SYND 7	BR + 4.75%	BR + 6.00%

***Tenor premium of 0.25% on all Term Loans of 36 months and above to be added to the above rates.**

X. Finance granted to Housing and other intermediary agencies for on-lending to ultimate beneficiaries and others not covered under any other category.

Rating	Interest Rate*
SYND 1	BR + 3.25%
SYND 2	BR + 3.75%
SYND 3	BR + 4.50%
SYND 4	BR + 5.50%
SYND 5	BR + 6.25%
SYND 6	BR + 6.75%
SYND 7 & Below	BR + 6.75%
NPA	BR + 6.75%

*** Tenor premium of 0.25% on all Term Loans of 36 months and above to be added to the above rates.**

XI. Other Non Priority Sector Loans / Advances:**BR + 6.75%**

* Tenor premium of 0.25% on all Term Loans of 36 months and above to be added to the above rates.

XII. New Savings cum Overdraft Facility to Landless Rural Families :

Amount	ROI
Up to ₹10000/-	Base Rate
Debit balance exceeds ₹10000/-	BR + 2.00%

XIII. Loans to Staff members:

Demand Loan and ODC	BR + 1.00%
Secured Loan / Overdraft against LIC Policies and NSCs	BR + 1.00%

Staff Housing Loan Scheme :

8.25% under funded interest mode till the date of cessation of the employee. The ROI will be as per prevailing rates of SyndNivas Scheme at the time of sanction of SyndNivas loan after cessation of service.

Education Loan for children of Staff:

Amount	ROI
Up to ₹7.50 lakhs	BR + 1.00%
Above ₹7.50 lakhs	BR + 1.50%

Girl Students and students belonging to SC / ST category are eligible for concession of 0.50% on the above rates.

Girl students under SC / ST category are eligible for a further concession of 0.25% on the above rates (Total concession of 0.75%)
However, with any concession the ROI charged shall not be below BR.



Annexure - 2

STANDARD TABLE SHOWING CURRENT FLOATING INTEREST RATES ON EXPORT CREDIT LINKED TO BASE RATE

	Particulars	SYND 1 – 4 rated borrowers	SYND 5 & BELOW rated borrowers
A.	PRE-SHIPMENT RUPEE EXPORT CREDIT		
a)	Upto 270 days	Base Rate + 1.25%	Base Rate + 1.25%
b)	For the period beyond 270 days and upto the extended due date of the loan or upto 360 days (when pre-shipment credit is liquidated out of export proceeds)	Base Rate + 6.75%	Base Rate + 6.75%
	<p>NOTE: 1) In cases where packing credit is not extended beyond the original period of sanction and exports take place after the expiry of sanctioned period but within a period of 360 days from the date of advance, exporter would be eligible for concessional credit only up to the sanctioned period. For the balance period, interest rate prescribed for 'ECNOS' (Export Credit Not Otherwise Specified) at the pre-shipment stage will apply. Further, the reasons for non-extension of the period need to be advised to the exporter.</p> <p>2) Approval of ECGC is necessary for allowing Pre-shipment credit beyond 360 days</p>		
c)	Against incentives receivables from government covered by ECGC guarantee		
	i) For period upto 90 days from the date of advance	Base Rate + 1.25%	Base Rate + 1.25%
	ii) For the period beyond 90 days till the date of payment (inclusive of overdue interest of 2%)	Base Rate + 8.75%	Base Rate + 8.75%
d)	For entire period of advance if the goods are not shipped within 360 days or when pre-shipment credit at a), b) and c) above is adjusted from other than export proceeds /incentives as the case may be (inclusive of overdue interest of 2%)	Base Rate + 8.75%	Base Rate + 8.75%
B.	POST SHIPMENT RUPEE EXPORT CREDIT (Applicable for AABC also)		
a)	On Demand Bills for Normal Transit Period (NTP)	Base Rate + 1.25%	Base Rate + 2.25%
b)	Where Notional Due Date (NDD) is within 180 days From the date of advance upto NDD	Base Rate + 1.25%	Base Rate + 2.25%
c)	Where NDD is beyond 180 days and upto 12 months	Base Rate + 1.25%	Base Rate + 2.25%
	i) From the date of advance upto 180 days		
	ii) From 181 st day from the date of advance upto NDD or 12 months from the date of shipment,	Base Rate + 5.75%	Base Rate + 6.75%

	whichever is earlier		
d)	Bills not realized within the NTP / NDD: i) For the period beyond NTP / NDD and upto 180 days from the date of shipment ii) For the period beyond 180 days from the date of shipment (inclusive of overdue interest 2%)	Base Rate + 1.25% Base Rate+5.75% After due date till date of realization – Base Rate + 8.75% (Incl. of overdue int. 2%)	Base Rate +2.25% Base Rate+6.75% After due date till date of realization – Base Rate + 8.75% (Incl. of overdue int. 2%)
e)	Post-shipment credit extended against exports through overseas warehouse in terms of Notification FEMA 23/2000-RE dated 3.5.2000 – Regulation 9		
	A) If realized within 15 months from date of shipment		
	i) From the date of advance upto 180 days	Base Rate + 1.25%	Base Rate + 2.25%
	ii) From 181 st day from the date of advance upto 15 months from the date of shipment.	Base Rate + 5.75%	Base Rate + 6.75%
	B) If realized beyond 15 months from the date of shipment		
	i) From the date of advance upto 180 days	Base Rate + 1.25%	Base Rate + 2.25%
	ii) From 181 st day till realization	Base Rate + 8.75%	Base Rate + 8.75%
f)	Against incentives receivable from Govt. covered by ECGC guarantee		
	i) For the period upto 90 days	Base Rate + 1.25%	Base Rate + 2.25%
	ii) For the period beyond 90 days till the date of payment (inclusive of overdue interest of 2%)	Base Rate + 8.75%	Base Rate + 8.75%
g)	Against undrawn balance		
	i) For the period upto 90 days	Base Rate + 1.25%	Base Rate + 2.25%
	ii) For the period beyond 90 days till the date of payment (inclusive of overdue interest of 2%)	Base Rate + 8.75%	Base Rate + 8.75%
	NOTE: Advances are eligible for concessional rate of interest on undrawn balance for a maximum period of 90 days only to the extent these are repaid by actual remittances from abroad and provided such remittances are received within 180 days after the expiry of NTP in the case of demand bills and due date in the case of usance bills. For the period beyond 90 days, the rate of interest specified for the category 'ECNOS' at post-shipment stage may be charged.		
h)	Against retention money (for supplies portion only payable within one year from the date of shipment)		
	i) For the period up to 90 days	Base Rate + 1.25%	Base Rate + 2.25%
	ii) For the period beyond 90 days and up to the maximum period within which payment is to be received.	Base Rate + 6.75%	Base Rate + 6.75%
	iii) For period beyond the maximum period stipulated within which payment is to be received (incl. overdue interest of 2%)	Base Rate + 8.75%	Base Rate + 8.75%
	NOTE: Advances against retention money will be eligible for concessional rate of interest only to the extent the advances are actually repaid by remittances received from abroad relating to the retention money and provided such payments are received within 180 days from the due date of payment of the retention money, according to the terms of the contract.		
C)	DEFERRED CREDIT		
	i) Up to maximum stipulated period within which payment is to be received from the date of advance	Base Rate + 6.75%	Base Rate + 6.75%

	ii) Beyond maximum period stipulated within which payment is to be received (i.e. overdue interest on overdue amount of 2%)	Base Rate + 8.75%	Base Rate + 8.75%
D)	Post shipment credit liquidated other than from Export proceeds / incentives		
	i) Where the bills are recovered from the Rupee resources received from ECGC by way of settlement of claims under their transfer delay guarantee to the extent of 90% or 75% consequent to non-receipt of proceeds though the bills were paid in importer's country for the entire amount of advance though the balance 10% or 25% as the case may be is brought in by the exporter from their own resources and for the entire period from the date of advance.	Base Rate + 6.75%	Base Rate + 7.75%
	ii) Where the post-shipment credit is recovered fully or partly out of domestic resources brought in by the exporters for the entire period from the date of advance on that portion of liability, which is recovered out of domestic resources (inclusive of penal interest of 2%)	Base Rate + 8.75%	Base Rate + 8.75%
	NOTE: If the export proceeds are realized in an approved manner subsequently, the bank may refund to the borrower the excess amount representing difference between the quantum of interest already charged and interest that is chargeable taking into account the said realization after ensuring the fact of such realization with satisfactory evidence.		
E)	EXPORT CREDIT NOT OTHERWISE SPECIFIED (ECNOS)		
	i) Pre-shipment credit	Base Rate + 6.75%	Base Rate + 6.75%
	ii) Post-shipment Credit	Base Rate + 6.75%	Base Rate + 6.75%

(ii) EXPORT CREDIT INSURANCE FOR BANKS (ECIB)-SUSPENSION OF WHOLE TURNOVER COVERS TO GEMS, JEWELLERY & DIAMOND (GJD) SECTOR – INTEREST RATE & SECURITY COVERAGE:

(a)	In case, the credit facilities are not partly / fully covered by ECIB-PC/PS covers, the sanctioning authority shall fix pricing as per the credit rating for the portion of the limit not covered, linking it to internal rating of the borrower and accordingly interest rate has to be fixed based on the classification of Small, Medium and Large Industry categories.
(b)	If the borrower provides collateral to the extent of 60% of the uncovered portion of ECIB-PC/PS covers, normal pricing as specified above, is to be made applicable for finance under GJD sector.



Annexure – 3

Standard Table showing Current floating interest rates (monthly compounding) on Imports and Purchase of Foreign Currency instruments linked to Base Rate

1. Import Finance	Interest Rate
a) In respect of foreign currency bills drawn under Import LCs	
i) From the date of debit to the Nostro account till the date of retirement of the demand bill or date of crystallization, whichever is earlier.	
a) Working Capital	As applicable for Cash credit
b) Others	BR + 6.75%
ii) From the date of crystallization in case of Demand Bills and from the due date in case of Usance Bills	
Working Capital	As applicable for Cash credit
Others	BR + 6.75%
Note: Bills shall be crystallized into Rupee liability on the 10th day from the date of receipt of documents in case of Demand Bills and on the due date in the case of Usance Bills.	
b) On Rupee Bill from the date of remittance made	
i) Upto 10 days	
a) Working Capital	As applicable for cash credit
b) Others	BR + 6.75%
ii) Beyond 10 days	
a) Working Capital	As applicable for cash credit
b) Others	BR + 6.75%
2. Purchase of foreign currency instruments/clean instruments in foreign currency purchased for transit period up to 15 days (Foreign Cheques and Drafts, etc)	
a) For Personal purpose	BR + 6.75%
b) For Others	As given in standard table furnished depending on the size of advance, category of borrower, purpose of advance and credit rating of the borrower.
Notes: Foreign Currency amount should be crystallized into Rupee liability on 90 th day from the date of purchase, if instrument remains unpaid.	
3. Devolved liability under Foreign BG (inclusive of overdue interest of 2%)	BR + 6.75%

Annexure – 4

**Interest rates on advances carrying Current fixed rate of interest (monthly compounding)
(Tenor Premium not applicable)**

1. Premises Loan	12.00%
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2. SYND NIVAS (FIXED RATE) & REVERSE MORTGAGE:

SYNDNIVAS – Up to 10 years Note: Reset period for review of ROI is 3 years	10.75%
Reverse Mortgage (SYND VISHRANTI)	12.25%

**3. Resetting of Fixed Rate of Interest on Housing Loans with different resets
(applicable for housing loans which are due for reset during the period 2011-12 and 2012-13):**

Original tenor of sanction	Fixed rate of interest to be reset
Repayment period up to 10 years (for existing loan)	BR prevailing at the time of reset + 0.25%
Repayment period above 10 years (for existing loans)	BR prevailing at the time of reset + 0.50%

Annexure – 5

Standard Table showing interest rates on loans / overdrafts against FCNR and Third Party Deposits linked to Base Rate.

Part I – Floating Rates	Interest Rate
Advances against FCNR (B) Term Deposits	BR + 1.75%
Advances against FCNR (B) Term Deposits prematurely withdrawn before completion of stipulated minimum period	BR + 1.75%
Advances against FCNR (B) Term Deposits which are cleared out of local rupee resources, held in respective NRO accounts	BR + 1.75%
Advances against Third Party Deposits	BR + 1.75%

- **In respect of advances against third party deposits, Deposit rate + 2% or Base Rate + 1.75%, whichever is higher.**

However, as far as loans against other Term Deposits and Pigmy Deposits, Base Rate is not applicable.

When a term deposit / NRE Term deposit is withdrawn before completion of a minimum term period, interest at commercial rate shall be charged on the advances granted against such term deposits from the date of advance. (i.e. Base Rate + 6.75%)

LD / ODD of ₹25.00 lakhs and above:

For less than ₹25.00 lakhs against Term Deposits	2% above deposit rate
For Staff members, retired staff members/widows of deceased staff members	1% above deposit rate
FCNR term deposit	BR + 1.75%
Loans against Pigmy Deposits	8.50%

LD / ODD of ₹25.00 lakhs and above:

LD	2.00% above deposit rate
ODD	2.50% above deposit rate