

## IIFT GK QUESTION BANK - 2013

1. According to the Reserve Bank of India (RBI), the maximum interest rate, which an NBFC can pay to a depositor, should not exceed:  
A. 10.5 per cent      B. 11.5 per cent      C. 12.5 per cent      D. 13.5 per cent
2. According to the data available with the Tourism Ministry of India, which of the following state was the top tourist destination in the country, in 2012?  
A. Andhra Pradesh      B. Maharashtra      C. Tamil Nadu      D. Uttar Pradesh
3. As per the latest data the state, which has registered the sharpest decline in poverty levels between 2004-05 and 2011-12, is-  
A. Bihar      B. Odisha      C. Uttar Pradesh      D. Rajasthan
4. Recently a new multilingual web portal has been launched to connect farmers with prospective entrepreneurs. The web portal is known as-  
A. eCrops      B. eFarming      C. eFresh      D. eFoods
5. As per latest data, released by World Federation of Exchanges (WFE), world's largest Bourse in terms of volume in equity trade is:  
A. National Stock Exchange      B. Tokyo Stock Exchange  
C. New York Stock Exchange      D. Shanghai Stock Exchange
6. Who among the following industrialists of India, recently, resigned from the directorship of the Central Board of the Reserve Bank of India?  
A. Adi Godrej      B. Rahul Bajaj  
C. Anand Mahindra      D. Kumar Magalam Birla
7. The Indian Air Force (IAF) on August 20, 2013 landed its C-130J Super Hercules Transport Plane at the recently-activated airstrip of Daulat Beg Oldie Sector in:  
A. Tawang      B. Keylong      C. Ladakh      D. Auli
8. Who among the following personalities have been chosen for the 21st Rajiv Gandhi National Sadhbhavana Award?  
A. Teesta Setalvad      B. Dilip Kumar      C. Swami Agnivesh      D. Amjad Ali Khan
9. Import of milk powder from which country has been blocked by China after it discovered bacteria (Clostridium botulinum) that can lead to Botulism?  
A. New Zealand      B. Ireland      C. Australia      D. Denmark
10. Which among the following is the largest wine producer of India?  
A. Grover Vineyards      B. Vintage Wines      C. Sula Vineyard      D. Flamingo Wines
11. Who among the following economists has been appointed as the 23<sup>rd</sup> Governor of the Reserve Bank of India (RBI)?  
A. M. S. Sundara Rajan      B. Raghuram Govind Rajan  
C. Kaushik Basu      D. Vijay L. Kelkar
12. Which among the following countries is the largest buyer of Nigerian crude oil?  
A. India      B. China      C. Japan      D. Germany
13. Which of the following automobile company has joined the Voluntary India Greenhouse Gas Reporting Programme?  
A. Toyota Motors      B. Ford Motor Company  
C. Tata Motors      D. Maruti Suzuki
14. According to the latest estimates of Planning Commission of India, the Poverty Ratio in India declined to ..... in 2011-12 from 37.2 percent.  
A. 30 percent      B. 20 percent      C. 24.8 percent      D. 21.9 percent

15. Which among the following countries is the largest energy consumer in the world?  
 A. USA                      B. China                      C. India                      D. UK
16. Which telecommunication company has started the unique money transfer and payment service "M-Pesa" in Bihar and Jharkhand in association with ICICI Bank?  
 A. Bharti Airtel              B. BSNL                      C. Vodafone India              D. Tata Indicom
17. Which country is the second largest investor in the city of London?  
 A. South Africa              B. USA                      C. China                      D. India
18. The residents of which among the following countries avail the maximum number of visa on arrival facilities?  
 A. Philippines              B. Indonesia              C. Japan                      D. Singapore
19. 'How Not to Make Money', a book which narrates the story of three friends and their plans to become rich, has been written by:  
 A. Gulab Kothari              B. Raj Kundra              C. Chetan Bhagat              D. Bimal Jalan
20. The Union Government of India has raised the FDI limit in Telecom Sector on July 16, 2013 from 74 percent to:  
 A. 85 percent              B. 75 percent              C. 82 percent              D. 100 percent
21. The Union government of India has decided on July 31, 2013 to increase the rate of interest subvention scheme for exports to:  
 A. 5%                      B. 3%                      C. 7%                      D. 9%
22. Name the Chairman of the Parliamentary Standing Committee on Industry, who has recommended for the creation of a 'Retail Regulatory Authority' to look into the impact of foreign direct investment (FDI) in multi-brand retail on medium, small and micro enterprises (MSME).  
 A. Yashwant Sinha              B. Ananth Kumar              C. V. Aruna Kumar              D. Triuchi Siva
23. Which online money transfer company has accidentally credited a man in Delaware a whopping USD 92,233,720,368,547,800, making him by far the richest man in the world?  
 A. PayPal                      B. Amazon Payments              C. Moneybookers              D. AlertPay
24. Who is the current chairman of the Empowered Committee of State Finance Ministers on Goods and Service Tax (GST)?  
 A. Sumit D Majumdar              B. A.R. Rather              C. Sushil Kumar Modi              D. K.M Mani
25. Which among the following scooter company has voluntarily recalled 56,082 units of its scooter 'Ray' after detected insufficient strength in the handlebar of some scooters due to inadequate welding?  
 A. Honda                      B. Hero MotoCorp              C. Yamaha                      D. TVS
26. Currently what is the upper limit for foreign direct investment (FDI) in defence manufacturing that has been approved by Cabinet Committee on Security (CCS)?  
 A. 49%                      B. 51%                      C. 26%                      D. 74%
27. The Reserve Bank of India has brought down the period of realisation and repatriation for exporters of goods and software to:  
 A. 6 months              B. 12 months              C. 9 months              D. 3 months
28. Tata Power's wholly-owned subsidiary Tata Power Renewable Energy Ltd. (TPREL) has announced plans to develop a large photovoltaic-based solar power plant with an installed capacity of 28.8 MW in:  
 A. Gujarat                      B. Maharashtra              C. Rajasthan              D. Uttar Pradesh
29. Who is the current President of the Institute of Cost Accountants of India?  
 A. Suresh Chandra Mohanty              B. Rakesh Singh  
 C. A. S. Durga Prasad              D. M Gopalakrishnan

30. The executive committee of the Indian Newspaper Society (INS) has approved a proposal to increase Foreign Direct Investment (FDI) on August 2, 2013 in print media from 26 percent to:  
 A. 51 percent                      B. 49 percent                      C. 74 percent                      D. 52 percent
31. Which among the following countries is the largest importer of liquefied natural gas (LNG)?  
 A. UK                                  B. Japan                                  C. India                                  D. South Korea
32. Which among the following state governments has launched the country's first tourist seaplane service?  
 A. Odisha                                  B. Kerala                                  C. Goa                                  D. Tamil Nadu
33. Which among the following is the India's most valued firm in terms of market valuation?  
 A. ONGC                                  B. ITC                                  C. TCS                                  D. RIL
34. The first state, which has signed a Memorandum of understanding (MoU) with Directorate General of Foreign Trade (DGFT) for making use of electronic Bank Realization Certificate (e-BRC), is-  
 A. Uttar Pradesh                      B. Maharashtra                      C. Karnataka                      D. Andhra Pradesh
35. Direct Benefit Transfer for LPG (DBTL) Scheme has been launched by the Minister of Petroleum & Natural Gas, M. Veerappa Moily in 18 districts of the country on:  
 A. May 1, 2013                      B. June 1, 2013                      C. April 1, 2013                      D. March 31, 2013
36. Recently which among the following private sector banks has not been imposed fine by RBI for violation of KYC (know your customer) norms?  
 A. Axis Bank                                  B. HDFC Bank                                  C. ICICI Bank                                  D. Kotak Mahindra Bank
37. Which country has launched a new "super priority" same-day visa service for Indian business travellers and cash-rich frequent flyers?  
 A. Singapore                                  B. South Africa                                  C. France                                  D. Britain
38. Who has been named as the Chief Executive Officer (CEO) of AirAsia India (Private) Ltd., a joint venture between Air Asia, Tata Sons and Telstra?  
 A. Subramaniam Swamy                      B. Mittu Chandilya                      C. Suresh Nair                      D. Aditya Ghosh
39. Eureka Forbes, a part of the Shapoorji Pallonji group, has entered into an agreement with which of the following country's based Lux International to acquire majority stake in Lux?  
 A. Sweden                                  B. UK                                  C. Switzerland                                  D. Finland
40. Welspun Energy, a developer of renewable energy projects, has achieved financial closure for a 20-MW wind energy project in:  
 A. Jaipur                                  B. Jaisalmer                                  C. Udaipur                                  D. Jodhpur
41. Who has been appointed as the new Chief Executive Officer (CEO) of Jet Airways (India)?  
 A. Nikos Kardassis                                  B. Gary Kenneth Toomey  
 C. Hameed Ali                                  D. Martin Broughton
42. Who is the current Chairman and Managing Director of Indian Bank?  
 A. Rajeev Rishi                                  B. B. G. Srinivas                                  C. M Narendra                                  D. T M Bhasin
43. Who is the current Chairman and Managing Director of GAIL (India)?  
 A. B. C. Tripathi                                  B. B. K. Mandal                                  C. Shaleen Sharma                                  D. R. D. Goyal
44. The Union government has constituted a Standing Council of Experts to assess the international competitiveness of the Indian financial sector under the chairmanship of:  
 A. Prithvi Haldea                                  B. R Gopalan  
 C. Arvind Mayaram                                  D. Montek Singh Ahluwalia
45. Who is the chief of International Coal Ventures Pvt. Ltd. (ICVL), the joint venture of five public sector companies?  
 A. Ajay Kumar Mathur                      B. C. S. Verma                      C. A P Choudhary                      D. S Narsing Rao

46. The shareholders of iGate have approved the ouster of the former CEO of the company from the board, who was caught in a swirl of a sexual harassment charge by a subordinate. Name the Personality.  
A. Jeya Kumar                      B. Sumit Chatterjee                      C. Vikram Pandit                      D. Phaneesh Murthy
47. Who is the current Chairman of Prime Minister's Economic Advisory Council (PMEAC)?  
A. Saumitra Chaudhury                      B. C. Rangarajan                      C. Raghuram G. Rajan                      D. Montek Singh Ahluwalia
48. A Securities and Exchange Board of India (SEBI) has appointed a panel on Rationalisation of Investment Routes and Monitoring of Foreign Portfolio Investments under the chairmanship of:  
A. Vijay Kelkar                      B. K. M. Chandrasekhar  
C. Narayana Murthy                      D. Kumar Mangalam Birla
49. A web portal for "Arogya Raksha" mediclaim group insurance policies, has been launched by which bank along with United India Insurance (UIIC)?  
A. SBI                      B. PNB                      C. Indian Bank                      D. Bank of Baroda
50. According to World Bank which country is the largest recipient of remittances in the world, received \$69 billion in 2012?  
A. China                      B. Mexico                      C. Philippines                      D. India
51. Which State government has announced to give interest-free loans to individual weavers up to a limit Rs. 1 lakh, on the lines of those given to farmers?  
A. Uttar Pradesh                      B. Gujarat                      C. Andhra Pradesh                      D. Maharashtra
52. Name the Abu Dhabi-based Lulu Group Head, who has topped the inaugural Forbes '100 top Indian leaders in the United Arab Emirates'.  
A. BR Shetty                      B. M.A Yusuff Ali                      C. Micky Jagtiani                      D. Salman Khurshid
53. As per the CBRE report, which among the following cities has been ranked first in the list of world's most expensive office market due to its strong demand amid limited supply?  
A. London's West End                      B. Beijing's Finance Street  
C. Hong Kong (Central)                      D. Beijing's Jianguomen
54. India's third-biggest private Bank, which has been granted a banking licence in Britain and will open its first branch in the London is-  
A. Axis Bank                      B. YES Bank                      C. ICICI Bank                      D. ING Vysya Bank
55. Who is the current Chairperson of Central Board of Direct Taxes (CBDT)?  
A. Poonam Kishore Saxena                      B. Prakash Chandra  
C. Sudhir Chandra                      D. Sudha Sharma
56. 'Sapne aapka, prarthana hamari' (your dreams, our prayers) is the tagline of:  
A. HDFC Bank                      B. Muthoot Finance                      C. LIC                      D. State Bank of India
57. Who has been appointed as the new Chairman of Life Insurance Corporation of India (LIC)?  
A. S. K Roy                      B. D. K Mehrotra                      C. K.S. Sampath                      D. Sushobhan Sarker
58. 'Tianhe-2', the fastest computer of the world, has been launched by:  
A. USA                      B. China                      C. UK                      D. South Korea
59. Who has been selected next Chairman-cum-Managing Director of the Navratna company 'Rashtriya Ispat Nigam Limited (RINL)' by the Public Sector Enterprises Board (PESB)?  
A. P. Madhusudan                      B. Sarat K Acharya                      C. S K Rishi                      D. N K Nanda
60. Which among the following airports of India has been named the world's second best airport in the 25-40 million passengers category by the Airport Council International?  
A. Indira Gandhi International Airport                      B. Chhatrapati Shivaji International Airport  
C. Rajiv Gandhi International Airport                      D. Bengaluru International Airport

61. Name the Europe's largest telecommunication satellite, which is owned by the U.K.-based commercial operator Inmarsat.  
A. Eutelsat 3D                      B. Alphasat                      C. SESAT 2                      D. Telstar 12
62. As per the survey conducted by UNCTAD, which is the most attractive destination for investment in the world?  
A. USA                      B. UK                      C. India                      D. China
63. As per the CBRE report, which among the following Indian cities has been ranked fifth in the list of world's most expensive office market?  
A. Connaught Place(New Delhi)                      B. Bandra Kurla Complex( Mumbai)  
C. Gurgaon                      D. Nariman Point( Mumbai)
64. The Retirement fund body Employees' Provident Fund Organisation (EPFO) has launched its e-Passbook service on:  
A. July 5, 2013                      B. July 1, 2013                      C. June 30, 2013                      D. June 21, 2013
65. Name the Pension and Life Insurance fund scheme, launched by Union Government of India for blue-collar Indian workers in the Gulf.  
A. Mahatma Gandhi Pravasi Surakhsa Yojna (MGPSY)  
B. Indira Gandhi Pravasi Surakhsa Yojna (IGPSY)  
C. Rajiv Gandhi Pravasi Surakhsa Yojna (RGPSY)  
D. Pravasi Surakhsa Yojna (PSY)
66. Who is the current Chairman and Managing Director of UTI Mutual Fund?  
A. U K Sinha                      B. Leo Puri                      C. Lalit Nambiar                      D. Imtaiyazur Rahman
67. Who has been appointed as the Director General of Bureau of Indian Standards (BIS)?  
A. Sharad Gupta                      B. Tapan Ray                      C. Sunil Soni                      D. Alka Panda
68. Oil and Natural Gas Corp (ONGC) has lost the giant Kashagan oilfield to China recently. Kashagan is the biggest oilfield of:  
A. Iran                      B. Kazakhstan                      C. Tajikistan                      D. Myanmar
69. 'Typbar-TCV', a fourth-generation conjugate vaccine for immunisation of children and adults from typhoid fever, has been launched by:  
A. Bharat Biotech                      B. Ranbaxy Laboratories  
C. Biogen Idec                      D. Amylin Pharmaceuticals
70. Which country has released the world's first zinc-enriched rice variety, capable of fighting diarrhoea and pneumonia-induced childhood deaths and stunted growth?  
A. China                      B. India                      C. Bangladesh                      D. Malaysia
71. Which state government has launched 'Kamdhenu dairy scheme'?  
A. Uttar Pradesh                      B. Haryana                      C. Rajasthan                      D. Bihar
72. First public sector Breast Milk Bank has been inaugurated in which State?  
A. Goa                      B. Kerala                      C. West Bengal                      D. Maharashtra
73. SAIL has operationalized the largest blast furnace of India, named:  
A. Shakti                      B. Durga                      C. Bhairavi                      D. Kali
74. Which of the following State governments has laid the foundation stone of world's largest solar park?  
A. Haryana                      B. Gujarat                      C. Rajasthan                      D. Maharashtra
75. Who among the following was adjudged the Best Performing Integrated Steel Plant in the country for the Prime Minister's Trophy awards for the year 2011-12 ?  
A. Tata Steel                      B. Bhushan Steel                      C. Ispat Industries limited                      D. Essar steel



76. Name the first woman who has been selected as the head of Hindustan Petroleum Corporation Ltd (HPCL).  
 A. Preetha Reddy      B. Nishi Vasudeva      C. Shobhana Bhartia      D. Naina Lal Kidwai
77. Which finance company has launched public deposit scheme 'SANCHAY' at interest rates ranging from 8.75 per cent to 9.5 per cent?  
 A. SBI      B. HDFC  
 C. LIC Housing Finance      D. Indiabulls Housing Finance
78. Which among the following banks has become the first private sector lender to launch a 'branch-on-wheels' drive?  
 A. ICICI      B. HDFC      C. Axis      D. Kotak Mahindra
79. Which State has been awarded IPPAI Power Award 2013 for Most Progressive State in Power Sector?  
 A. Haryana      B. Goa      C. Delhi      D. Gujarat
80. The world's top steel company 'ArcelorMittal' has lost arbitration case against which of the following African countries?  
 A. Senegal      B. Ethiopia      C. Mauritania      D. Cameroon
81. Recently which country has lifted the ban on import of non-basmati rice and oilseeds from India on September 10, 2013?  
 A. Japan      B. France      C. Russia      D. Italy
82. Who has been appointed as the mission director of Direct Benefits Transfer Scheme?  
 A. S Sundareshan      B. Sindhushree Khullar      C. V S Madan      D. R S Sharma
83. Reserve Bank of India has constituted an eight-member expert committee for examining its Current Monetary Policy Framework on September 12, 2013 under the chairmanship of  
 A. K C Chakrabarty      B. Anand Sinha      C. H.R. Khan      D. Urjit Patel
84. 'Bitcoin', a popular online currency, have been recognised for legal and tax purposes by:  
 A. Germany      B. Brazil      C. Italy      D. Switzerland
85. Who has been selected as the next Chairman and Managing Director of Oil and Natural Gas Corporation (ONGC) by the Public Enterprise Selection Board (PESB)?  
 A. Shashi Shanker      B. Dinesh K. Sarraf      C. M. S. Rana      D. Ashwani Lohani
86. Who has been selected to receive the Sir Edmund Hillary Mountain Legacy Medal 2013 for remarkable service in the conservation of culture and nature in mountainous regions?  
 A. Dr. Harshwanti Bisht      B. Ang Rita Sherpa  
 C. Rekha Sharma      D. Chandra Prabha Aitwal
87. Providing greater flexibility to individuals travelling abroad, the Reserve Bank of India has allowed them to carry Indian currency of up to Rs.10,000 per person, which has been increased from the existing:  
 A. Rs.7,500      B. Rs.9,000      C. Rs.8,500      D. Rs.9,500
88. Recently who has been elected as the new President of Society of Indian Automobile Manufacturers (SIAM)?  
 A. Venu Srinivasan      B. Vikram Kirloskar      C. Ravi Kant      D. Madhur Bajaj
89. Which among the following banks has announced to charge Rs.15 per quarter per customer with effect from October 1, for SMS services but senior citizens, small savings account holders, basic bank accounts holders, and financial inclusion savings account holders would not be charged any such fee?  
 A. Axis Bank      B. Kotak Mahindra Bank  
 C. ICICI Bank      D. Canara Bank

90. Who is the recipient of the 'life time achievement award 2013' instituted by Ernst & Young?  
A. Adi Godrej                      B. Ratan Tata                      C. Deepak Parekh                      D. Mike Jackson
91. Who is the present president of Asian Development Bank?  
A. Haruhiko Kuroda                      B. Hiroshi Nakaso                      C. Kikuo Iwata                      D. Takeshi Watanabe
92. Who has been appointed as the Chairman of the Insurance Regulatory and Development Authority (IRDA)?  
A. DK Mehrotra                      B. T. S. Vijayan                      C. J. Hari Narayan                      D. N. Rangachary
93. The Reserve Bank has asked Urban Co-operative Banks (UCBs) to implement core banking solutions (CBS) in all their branches by :  
A. April 31, 2013                      B. January 31, 2014                      C. March 31, 2013                      D. December 31, 2013
94. The female presence on company boards in the world is highest in:  
A. Norway                      B. Sweden                      C. Finland                      D. South Africa
95. Which is the first country in the world to extract natural gas from frozen methane hydrate?  
A. Russia                      B. Italy                      C. Japan                      D. Sweden
96. Who has been conferred with the Healthcare Businessman of the Year Award 2013?  
A. Kartar Lalvani                      B. T T Raghunathan  
C. Dilip Shanghvi                      D. Malvinder Mohan Singh
97. Which is the world's largest gold consumer?  
A. China                      B. Italy                      C. India                      D. Pakistan
98. As per Economic Survey, which state has topped in employing maximum number of women the Mahatma Gandhi National Rural Employment Guarantee Scheme (MNREGS) 2011-12?  
A. Tamil Nadu                      B. Kerala                      C. Haryana                      D. Bihar
99. Indian Railways and Bharat Heavy Electricals Ltd (BHEL) has signed on MoU for setting up of Greenfield MEMU coaches manufacturing facility in:  
A. Rajasthan                      B. Uttar Pradesh                      C. Haryana                      D. Madhya Pradesh
100. Which company has recently retained the top position in the coveted list of 10 most profit-making PSUs?  
A. NTPC                      B. NDMC                      C. CIL                      D. ONGC

### Answer Key

1	C	2	A	3	B	4	C	5	A	6	D	7	C	8	D	9	A	10	C
11	B	12	A	13	B	14	D	15	B	16	C	17	D	18	C	19	B	20	D
21	B	22	D	23	A	24	B	25	C	26	A	27	C	28	B	29	A	30	B
31	B	32	B	33	C	34	B	35	B	36	D	37	D	38	B	39	C	40	B
41	B	42	D	43	A	44	C	45	B	46	D	47	B	48	B	49	C	50	D
51	C	52	B	53	C	54	A	55	D	56	B	57	A	58	B	59	A	60	A
61	B	62	D	63	A	64	D	65	A	66	B	67	C	68	B	69	A	70	C
71	A	72	C	73	B	74	C	75	A	76	B	77	C	78	A	79	D	80	A
81	C	82	A	83	D	84	A	85	B	86	A	87	A	88	B	89	D	90	B
91	A	92	B	93	D	94	A	95	C	96	A	97	C	98	B	99	A	100	D